

DRAFTS OUTSTANDING

(This list was compiled as of Dec. 9, 2011. More current information may be available from the respective standard setter.
Note: The policy for updating the list of exposure drafts and working drafts is that a document should remain on the list until a final document has been issued or the project has been dropped. However, no comments will be received after the comments deadline has expired.
 The list is not all-inclusive but is intended to present the exposure drafts and working drafts of particular interest to professional accountants.)

| Issue Date | Title or Description | Comment Deadline | Issue Date | Title or Description | Comment Deadline |
|------------------------|---|------------------|----------------------|--|------------------|
| EXPOSURE DRAFTS | | | | | |
| FASB | | | PEEC (AICPA) | | |
| 12/8/11 | Proposed Accounting Standards Update, Consolidation (Topic 810): Parent's Accounting for the Cumulative Translation Adjustment upon the Sale or Transfer of a Group of Assets That Is a Nonprofit Activity or a Business within a Consolidated Foreign Entity (a consensus of the FASB Emerging Issues Task Force) | 2/6/12 | 9/23/11 | Omnibus Proposal, AICPA Professional Ethics Division, Proposed New and Revised Interpretations and Proposed Deletions of Ethics Rulings | 11/23/11 |
| 11/14/11 | Proposed Accounting Standards Update (Revised), Revenue Recognition (Topic 605): Revenue from Contracts with Customers | 3/13/12 | 4/4/11 | Omnibus Proposal AICPA Professional Ethics Division Interpretations and Definition | 6/5/11 |
| 11/8/11 | Proposed Accounting Standards Update, Comprehensive Income (Topic 220): Deferral of the Effective Date for Amendments to the Presentation of Reclassifications of Items Out of Accumulated Other Comprehensive Income in Accounting Standards Update No. 2011-05 | 11/23/11 | 2/28/11 | Omnibus Proposal AICPA Professional Ethics Division Interpretations and Rulings | 5/31/11 |
| 11/3/11 | Proposed Accounting Standards Update, Consolidation (Topic 810): Principal versus Agent Analysis | 1/17/12 | OTHER (AICPA) | | |
| 10/21/11 | Proposed Accounting Standards Update, Real Estate—Investment Property Entities (Topic 973) | 1/5/12 | 6/1/11 | Proposed Principles and Criteria for XBRL-Formatted Information | 11/30/11 |
| 10/21/11 | Proposed Accounting Standards Update, Financial Services—Investment Companies (Topic 946): Amendments to the Scope, Measurement and Disclosure Requirements | 1/5/12 | 1/31/11 | Proposed Revisions to the AICPA Standards for Performing and Reporting on Peer Reviews—Performing and Reporting on Peer Reviews of Compilations Performed Under SSARS 19 | 4/29/11 |
| 10/14/11 | Proposed Accounting Standards Update, Technical Corrections | 12/13/11 | 3/13/09 | Generally Accepted Privacy Principles | 4/15/09 |
| 1/31/11 | Supplementary Document, Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities: Impairment | 4/1/11 | 11/26/08 | Proposed Statements on Standards for Tax Services | 5/15/09 |
| 1/28/11 | Proposed Accounting Standards Update, Balance Sheet (Topic 210): Offsetting | 4/28/11 | SEC | | |
| 8/17/10 | Proposed Accounting Standards Update, Leases (Topic 840) | 12/15/10 | 5/20/09 | Custody of Funds or Securities of Clients by Investment Advisers | 7/28/09 |
| 7/20/10 | Proposed Accounting Standards Update, Contingencies (Topic 450): Disclosure of Certain Loss Contingencies | 8/20/10 | 2/3/09 | Roadmap for the Potential Use of Financial Statements Prepared in Accordance With International Financial Reporting Standards by U.S. Issuers | 4/20/09 |
| 5/26/10 | Proposed Accounting Standards Update, Accounting for Financial Instruments and Revisions to the Accounting for Derivative Instruments and Hedging Activities: Financial Instruments (Topic 825) and Derivatives and Hedging (Topic 815) | 9/30/10 | GASB | | |
| 3/11/10 | Proposed Statement of Financial Accounting Concepts, Conceptual Framework for Financial Reporting: The Reporting Entity | 7/16/10 | 12/6/11 | Economic Condition Reporting: Financial Projections (Preliminary Views) | 3/16/12 |
| 10/9/08 | Going Concern | 12/8/08 | 10/10/11 | Technical Corrections (an amendment of GASB Statements No. 10 and No. 62) | 12/16/11 |
| 8/7/08 | Earnings per Share—an amendment of FASB Statement No. 128 (Revision of Exposure Draft Issued September 30, 2005) | 12/5/08 | 8/26/11 | Reporting Items Previously Recognized as Assets and Liabilities | 11/18/11 |
| 6/6/08 | Accounting for Hedging Activities (an amendment of FASB Statement No. 133) | 8/15/08 | 6/28/11 | Recognition of Elements of Financial Statements and Measurement Approaches (Preliminary Views) | 9/30/11 |
| ARSC (AICPA) | | | 6/27/11 | Financial Reporting for Pension Plans (an amendment of GASB Statement No. 25) | 9/30/11 |
| 11/30/10 | Proposed Statement on Standards for Accounting and Review Services, The Use of the Accountant's Name in a Document or Communication Containing Unaudited Financial Statements That Have Not Been Compiled or Reviewed | 4/29/11 | 6/27/11 | Accounting and Financial Reporting for Pensions (an amendment of GASB Statement No. 27) | 9/30/11 |
| ASB (AICPA) | | | 6/27/11 | Pension Accounting and Financial Reporting (Plain-Language Supplement) | 9/30/11 |
| 11/15/11 | Proposed Statement on Auditing Standards, The Auditor's Consideration of an Entity's Ability to Continue as a Going Concern (Redrafted) | 1/31/12 | IFAC | | |
| | | | 12/6/11 | IFAC Proposes Revised Statements of Membership Obligation | 3/5/12 |
| | | | 12/1/11 | International Good Practice Guidance (IGPG), Evaluating and Improving Internal Control in Organizations | 2/29/12 |
| | | | 10/24/11 | Proposed Changes to the Code of Ethics for Professional Accountants Related to Provisions Addressing a Breach of a Requirement of the Code | 1/22/12 |
| | | | 10/19/11 | Recommended Practice Guideline, Reporting on the Long-Term Sustainability of a Public Sector Entity's Finances | 2/29/12 |
| | | | 7/8/11 | Proposed Redrafted International Education Standard, IES 5, Practical Experience Requirements | 10/8/11 |
| | | | 6/21/11 | Proposed Revised International Education Standard, IES 1, Entry Requirements to Professional Accounting Education | 9/21/11 |
| | | | 5/2/11 | International Good Practice Guidance (IGPG), Predictive Business Analytics: Forward-Looking Measures to Improve Business Performance | 7/29/11 |

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| 4/29/11 | Proposed International Standard on Assurance Engagements, ISAE 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information | 9/1/11 | 2/19/10 | Proposed International Public Sector Accounting Standard, Service Concession Arrangements: Grantor | 6/30/10 |
| 4/29/11 | International Public Sector Accounting Standards Board, Key Characteristics of the Public Sector with Potential Implications for Financial Reporting | 8/31/11 | FASAB 6/27/11 | Deferred Maintenance and Repairs: Amending Statements of Federal Financial Accounting Standards 6, 14, 29, 32 | 9/16/11 |
| 4/28/11 | Proposed Redrafted International Education Standard, IES 6, Assessment of Professional Competence | 7/28/11 | 6/21/11 | Revisions to Identifying and Reporting Earmarked Funds: Amending Statement of Federal Financial Accounting Standards 27 | 8/22/11 |
| 4/15/11 | Proposed Redrafted International Education Standard, IES 4, Professional Values, Ethics, and Attitudes | 7/15/11 | GAO 8/2010 | Government Auditing Standards, 2010 Exposure Draft | 11/22/10 |
| 3/29/11 | Exposure Draft 45, Improvements to IPSASs 2011 | 6/30/11 | PCAOB 2/26/08 | Proposed Auditing Standard—Engagement Quality Review and Conforming Amendment to the Board's Interim Quality Control Standards | 5/12/08 |
| 1/13/11 | Proposed International Standard on Review Engagements, ISRE 2400 (Revised), Engagements to Review Historical Financial Statements | 5/20/11 | 10/17/07 | An Audit of Internal Control That Is Integrated With an Audit of Financial Statements: Guidance for Auditors of Smaller Public Companies | 12/17/07 |
| 1/11/11 | Proposed International Standard on Assurance Engagements, ISAE 3410, Assurance Engagements on Greenhouse Gas Statements | 6/10/11 | 5/24/07 | Amendments to Limit Board Rule 4003's Fixed Periodic Inspection Requirement to Firms That Regularly Issue Audit Reports | 7/23/07 |
| 12/15/10 | Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities | 6/15/11 | 4/3/07 | Proposed Auditing Standard—Evaluating Consistency of Financial Statements and Proposed Amendments to Interim Auditing Standards | 5/18/07 |
| 12/10/10 | Proposed Redrafted International Education Standard, IES 7, Continuing Professional Development: A Program of Lifelong Learning and Continuing Development of Professional Competence | 3/8/11 | 12/19/06 | Amendments to Board Rules Relating to Inspections | 2/16/07 |
| 11/4/10 | IFAC Policy Position Paper #4, A Public Interest Framework for the Accountancy Profession | 3/25/11 | 5/23/06 | Proposed Rules on Succeeding to the Registration Status of a Predecessor Firm | 7/24/06 |
| 10/28/10 | Proposed International Standard on Related Services, ISRS 4410 (Revised), Compilation Engagements | 3/31/11 | 5/23/06 | Proposed Rules on Periodic Reporting by Registered Public Accounting Firms | 7/24/06 |
| 10/13/10 | International Auditing Practice Statements, Proposals Relating to the Withdrawal of Existing IAPs and Clarification of the Status and Authority of New IAPs and Proposed IAPS 1000, Special Considerations in Auditing Complex Financial Instruments | 2/11/11 | 10/26/04 | Proposed Rule on Procedures Relating to Subpoena Requests in Disciplinary Proceedings | 11/29/04 |
| 7/15/10 | ISA 315 (Revised), Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment and ISA 610 (Revised), Using the Work of Internal Auditors | 11/15/10 | NONAUTHORITATIVE WORKING DRAFTS | | |
| 4/28/10 | Proposed International Standard on Assurance Engagements (ISAE) 3420, Assurance Reports on the Process to Compile Pro Forma Financial Information Included in a Prospectus | 9/30/10 | FinREC (AICPA) 11/4/11 | Accounting and Valuation Guide, Testing Goodwill for Impairment | 3/15/12 |
| | | | 3/28/11 | Accounting and Valuation Guide, Valuation of Privately Held Company Equity Securities Issued as Compensation | 5/31/11 |
| | | | 4/12/11 | Audit and Accounting Guide, Employee Benefit Plans | 6/10/11 |

INFORMATION

The initials stand for the following organizations. Exposure drafts are available online at the Web addresses below or copies may be obtained at the address in parentheses (unless otherwise indicated).

- FASB**— Financial Accounting Standards Board (Order Department, Financial Accounting Standards Board, 401 Merritt 7, P.O. Box 5116, Norwalk, CT 06856-5116); www.fasb.org
- GASB**— Governmental Accounting Standards Board (Order Department, Governmental Accounting Standards Board, 401 Merritt 7, P.O. Box 5116, Norwalk, CT 06856-5116); www.gasb.org
- AICPA**— American Institute of CPAs (AICPA, 220 Leigh Farm Road, Durham, NC 27707-8110). The Institute publishes exposure drafts and working drafts exclusively on the Web at www.aicpa.org. Print copies are not available.
- IASB**— International Accounting Standards Board (International Accounting Standards Board, 30 Cannon Street, London EC4M 6XH, United Kingdom); www.iasb.org
- IFAC**— International Federation of Accountants (International Federation of Accountants, 545 Fifth Avenue, 14th Floor, New York, NY 10017); www.ifac.org

- SEC**— Securities and Exchange Commission (Securities and Exchange Commission, 100 F Street, N.E., Washington, DC 20549); www.sec.gov
- FASAB**— Federal Accounting Standards Advisory Board (Federal Accounting Standards Advisory Board, 441 G Street, N.W., Suite 6814, Washington, DC 20548); www.fasab.gov
- GAO**— U.S. Government Accountability Office (available only in electronic format); www.gao.gov
- PCAOB**— Public Company Accounting Oversight Board (Public Company Accounting Oversight Board, 1666 K Street, N.W., Washington, DC 20006-2803); www.pcaobus.org

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