

<b>Minutes of:</b>	The New York State Society of Certified Public Accountants Executive Committee Meeting	
<b>Date &amp; Time:</b>	Wednesday, September 23, 2020, 9:02 a.m. to 1:40 p.m.	
<b>Location:</b>	Virtual via Zoom	
<b>Presiding Officer:</b>	Edward L. Arcara, <i>President</i>	
<b>Executive Committee Members Present:</b>	Rumbi Bwerinofa-Petrozzello, <i>President-elect</i> William H. Dresnack, <i>Vice President</i> Lynne M. Fuentes, <i>Vice President</i> Timothy J. Hammond, <i>Vice President</i> Robert M. Rollmann, <i>Vice President</i> Thomas S. Pirro, <i>Secretary/Treasurer</i> Darcy Aldous Gerard J. LoVerde Mitchell J. Mertz Michael E. Milisits Denise M. Stefano David G. Young Joanne S. Barry, <i>Executive Director, Ex Officio</i>	
<b>Guests Present:</b>	Rosemarie Giovinazzo-Barnickel Kelly R. Capron Patricia A. McGrath	
<b>Staff Present:</b>	Reva Brennan Becca Huber Ernest Markezin Patrick Payano Timothy Twofoot Boulette	

**MINUTES**

<b>EC20 – E – 0 Call to Order</b>	Mr. Arcara called the meeting to order at 9:02 a.m. Ms. Huber took attendance and announced that a quorum was present.
<b>EC20 – E – 1 Action Items</b>	<p><b>a. Approval of Minutes of May 27, 2020</b></p> <p>Ms. Stefano made a motion to accept and approve the minutes of the May 27, 2020, Executive Committee meeting, and Mr. Arcara seconded the motion. Executive Committee members who were not a part of the Executive Committee during the May 27, 2020 meeting abstained. The motion passed.</p> <p><b>b. Financial Statements for the Two Months Ending July 31, 2020</b></p> <p>Mr. Pirro presented the financial statements for the two months ending July 31, 2020.</p>

	<p>Mr. Hammond made a motion to accept the financial statements for the two months ending July 31, 2020, and Mr. Young seconded the motion. The motion passed unanimously.</p> <p><b>c. Membership Report</b></p> <p>Ms. Brennan presented the Membership Report, which highlighted changes in membership population and programs.</p> <p>Mr. Pirro made a motion to accept the Membership Report, and Ms. Fuentes seconded the motion. The motion passed unanimously.</p> <p><b>d. Update on Fiscal Year 2019–20 Audit</b></p> <p>Ms. McGrath reported that the Audit Committee met in June 2020 to discuss remote auditing. She also reported that the next Committee meeting is scheduled for October 12, 2020, where they will review the draft financial statements and discuss any issues with auditors.</p> <p>Ms. Stefano made a motion to accept the Ms. McGrath’s report of the Audit Committee, and Mr. Hammond seconded the motion. The motion passed unanimously.</p> <p><b>e. Avenue M Report</b></p> <p>Ms. Brennan presented the Avenue M report, based upon the data provided by the Membership Task Force.</p> <p>Mr. Milisits made a motion to accept the Avenue M report, and Mr. Mertz seconded the report. The motion passed unanimously.</p> <p><b>f. Adjusted FY 2020–21 Budget</b></p> <p>Mr. Payano presented the Adjusted FY 2020–21 Budget.</p> <p>Ms. Dresnack made a motion to accept the Adjusted FY 2020–21 Budget, and Mr. Pirro seconded the motion. The motion passed unanimously.</p>
<p><b>EC20 – E – 2 Officers Reports</b></p>	<p><b>a. President’s Report</b></p> <p><b>i. Finalization of FAE Turnaround Task Force</b></p> <p>Ms. Barry reported that the Task Force has been convened, and John Stanziale, Jr., will serve as chairman.</p> <p><b>ii. Professional Liability Insurance Committee Update</b></p> <p>Ms. Giovinazzo-Barnickel reported that the Committee is assessing member satisfaction with the CAMICO Mutual Insurance Company, Inc., which is the current provider for the Society.</p>

	<p>Ms. Stefano made a motion to enter into an RFP for professional liability insurance that would include CAMICO Mutual Insurance Company, Inc., among other providers. Mr. Mertz seconded the motion. The motion passed unanimously.</p> <p><b>iii. Governance Committee Update</b></p> <p>Mr. Hammond reported that the Committee would hold their first meeting soon. The Committee plans to review the structure of the Bylaws, as well as the size and structure of the Board. The Executive Committee would like to have a recommendation from the Governance Subcommittee prior to the next Executive Committee meeting, which will be held in November.</p> <p><b>iv. Report of the Membership Task Force</b></p> <p>Ms. Capron reported that the Task Force is focusing their efforts on forming connections and networking, with a primary focus on working with students. The Task Force will propose a student policy at the next Board meeting.</p> <p><b>b. Secretary/Treasurer’s Report</b></p> <p><b>i. Nominating Process Update</b></p> <p>Mr. Pirro reported that the updated Nominating Committee website will go live as of September 24, 2020 and the new paper ballots will also be mailed on September 24, 2020.</p> <p><b>c. Executive Director’s Report</b></p> <p><b>i. Technology Update</b></p> <p>Ms. Barry reported that staff was reviewing technology investments, with an eye toward addressing security and efficiency.</p> <p><b>ii. Real Estate Task Force Update</b></p> <p>Mr. Markezin reported that the Task Force met for the first time four weeks ago. The Task Force is looking at alternatives to reduce the Society’s office square footage.</p> <p><b>iii. Legal Update</b></p> <p>Mr. Twofoot Boulette reported that he will be following up with the leadership who have not sent in their Conflict of Interest and Acknowledgment of Duties forms.</p> <p><b>iv. Strategic Plan Update</b></p> <p>Ms. Barry reported that the ongoing pandemic and related advocacy and programming has resulted in a shift of focus away from some initiatives. She added that the Executive Committee would be given updates at each meeting.</p>
<p><b>EC20 – E – 3</b> <b>Professional Excellence</b></p>	<p><b>a. Committees Update</b></p> <p>Mr. Hammond presented an update on Committee activities. He noted that there has been an increase in the number of Committee meetings, as well as increased</p>

	<p>participation, particularly from the younger demographic. Mr. Hammond added that a new Awards Committee has been established.</p> <p><b>b. Chapter Updates</b></p> <p>Ms. Fuentes and Mr. Dresnack presented an update on Chapter activities.</p>
<p><b>EC20 – E – 4</b></p> <p><b>Advocacy</b></p>	<p><b>a. Society Comment Letters</b></p> <p>Mr. Rollmann reported that as of September 11, 2020, two comment letters have been issued for the current Fiscal Year. Since that date, three more comment letters have been issued, which include comments to the IASB, one to the AICPA’s PEEC, and comments to FASB on an exposure draft regarding stock compensation.</p> <p><b>b. Legislative and Regulatory Update</b></p> <p>Ms. Barry reported that on August 24, 2020, electronic signature authorization was signed into law by Governor Cuomo. A virtual Lobby Day is being planned for May 2021. Ms. Barry added that the Society has been working with the New York State Department of Taxation and Finance to obtain reprieves on issues related to the September 15 filing deadline,</p>
<p><b>EC20 – E – 5</b></p> <p><b>Membership Growth and Development</b></p>	<p><b>a. Membership Update</b></p> <p><b>a. Leadership Institute</b></p> <p>Ms. Brennan reported that once the remaining four webinars are completed, the program will be completed for the participants of this year’s program.. Applications for next year’s Leadership Institute will be accepted in December 2020.</p> <p><b>b. Relaunch of Mentor Match Program</b></p> <p>Ms. Brennan reported that enrollment for Mentor Match was opened in September 2020, and so far, nine mentors and 22 mentees have signed up. The deadline for open enrollment ends on September 30, 2020. There will be two additional open enrollment periods planned for January 2021 and April/May 2021. Ms. Brennan added that while the program is self-matching, Society staff will be regularly performing check-ins.</p>
<p><b>EC20 – E – 6</b></p> <p><b>Public Awareness</b></p>	<p><b>a. Communications Update</b></p> <p>Ms. Brennan presented an update on media relations with the Society and asked that members mention the Society when being interviewed and coordinate with the Society’s communications team.</p>
<p><b>EC20 – E – 7</b></p> <p><b>Proactive Transformation</b></p>	<p><b>a. Report of Proactive Transformation Committee</b></p> <p>No discussion was held.</p>

	<p><b>b. Launch of myNYSSCPA App</b></p> <p>Ms. Brennan reported that the myNYSSCPA App launched in September 2020. The primary focus, going forward will focus on channeling members to the app and increasing engagement.</p>
<p><b>EC20 – E – 8 Executive Session</b></p>	<p>Mr. Rollmann made a motion to enter into an Executive Session, and Mr. Mertz seconded it. The motion passed unanimously, and an Executive Session began at 12:54 p.m.</p>
<p><b>AJOURNMENT</b></p>	<p>The Executive Committee came out of the Executive Session at 1:39 p.m. Mr. Rollmann made a motion to adjourn, and Mr. Young seconded. The meeting was adjourned at 1:40 p.m.</p>

Respectfully submitted,

Thomas S. Pirro

*Secretary/Treasurer*

Approved at the November 18, 2020 Executive Committee meeting, Agenda Item EC20 – F - 1.