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| <b>Minutes of:</b>                          | The New York State Society of Certified Public Accountants<br>Special Executive Committee Meeting   |  |
| <b>Date &amp; Time:</b>                     | Wednesday, January 27, 2021 12:03 p.m. to 12:58 p.m.  |  |
| <b>Location:</b>                            | Virtual via Zoom  |  |
| <b>Presiding Officer:</b>                   | Edward L. Arcara, <i>President</i>  |  |
| <b>Executive Committee Members Present:</b> | Rumbi Bwerinofa-Petrozzello,<br><i>President-elect</i><br>William H. Dresnack, <i>Vice President</i><br>Lynne M. Fuentes, <i>Vice President</i><br>Timothy J. Hammond, <i>Vice President</i><br>Robert M. Rollmann, <i>Vice President</i><br>Thomas S. Pirro, <i>Secretary/Treasurer</i><br>Darcy Aldous<br>Gerard J. LoVerde<br>Mitchell J. Mertz<br>Michael E. Milisits<br>Denise M. Stefano<br>David G. Young<br>Joanne S. Barry, <i>Executive Director</i> ,<br><i>Ex Officio</i> |  |
| <b>Staff Present:</b>                       | Becca Huber<br>Patrick Payano   |  |

### M I N U T E S

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| <b>EC21 – A – 0<br/>Welcome from<br/>President</b> | Mr. Arcara called the meeting to order at 12:03 p.m. Ms. Huber took attendance and announced that a quorum was present.   |
| <b>EC21 – A – 1<br/>Action Items</b>               | <b>a. Approval of PPP Loan for Society</b><br><br>Mr. Payano presented the PPP (Paycheck Protection Program) loan that the NYSSCPA plans to apply for. A discussion followed surrounding the percentage allocation the NYSSCPA should apply for. Ms. Fuentes made a motion to authorize the Society to apply for a federal PPP loan in the maximum amount to which it may legally be entitled—such amount to be determined by the Chief Financial Officer, in consultation with the Society’s auditor and bank—and for Ms. Barry to execute any and all documents in connection with such application and any related loan documents. Mr. Pirro seconded the motion. The motion passed unanimously. |
| <b>EC21 – A – 2<br/>Executive Session</b>          | Ms. Stefano made a motion to enter into an Executive Session, and Mr. Rollmann seconded the motion. The motion passed unanimously, and an Executive Session began at 12:29 p.m.   |

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| <b>ADJOURNMENT</b> | The Executive Committee came out of the Executive Session at 12:58 p.m. Ms. Stefano made a motion to adjourn, and Mr. Mertz seconded. The meeting was adjourned at 12:58 p.m. |
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Respectfully submitted,

Thomas S. Pirro

*Secretary/Treasurer*