

Minutes of:	The New York State Society of Certified Public Accountants Executive Committee Meeting	
Date & Time:	Wednesday, November 18, 2020, 9:01 a.m. to 11:40 a.m.	
Location:	Virtual via Zoom	
Presiding Officer:	Edward L. Arcara, <i>President</i>	
Executive Committee Members Present:	Rumbi Bwerinofa-Petrozzello, <i>President-elect</i> William H. Dresnack, <i>Vice President</i> Lynne M. Fuentes, <i>Vice President</i> Timothy J. Hammond, <i>Vice President</i> Robert M. Rollmann, <i>Vice President</i> Thomas S. Pirro, <i>Secretary/Treasurer</i> Darcy Aldous Gerard J. LoVerde Mitchell J. Mertz Michael E. Milisits Denise M. Stefano David G. Young Joanne S. Barry, <i>Executive Director, Ex Officio</i>	
Guests Present:	Ita M. Rahilly	
Staff Present:	Reva Brennan Becca Huber Ernest Markezin Patrick Payano Timothy Twofoot Boulette	

MINUTES

EC20 – F – 0 Call to Order	Mr. Arcara called the meeting to order at 9:01 a.m. Ms. Huber took attendance and announced that a quorum was present.
EC20 – F – 1 Action Items	<p>a. Approval of Minutes of September 23, 2020</p> <p>Ms. Fuentes made a motion to accept and approve the minutes of the September 23, 2020, Executive Committee meeting, and Mr. Pirro seconded the motion. The motion passed unanimously.</p> <p>b. Financial Statements for the Four Months Ending September 30, 2020</p> <p>Mr. Pirro presented the financial statements for the four months ending September 30, 2020.</p> <p>Mr. Mertz made a motion to accept the financial statements for the four months ending September 30, 2020, and Mr. Milisits seconded the motion. The motion passed unanimously.</p>

	<p>c. Membership Report</p> <p>Ms. Brennan presented the Membership Report, which highlighted changes in membership population and programs. A discussion was held regarding Associate members.</p> <p>Mr. Pirro made a motion to accept the Membership Report, and Ms. Fuentes seconded the motion. The motion passed unanimously.</p> <p>d. Approval of Awards Committee Recommendations</p> <p>Ms. Rahilly reported that the Awards Committee met on November 5, 2020, to discuss changes and recommendations to the awards presented, which includes the implementation of two new awards which include ‘Outstanding CPA in Public Practice Award’ and ‘Outstanding CPA in Chapter Service Award’.</p> <p>Mr. Young made a motion to accept the two new awards as part of the awards process. Ms. Stefano seconded the motion. The motion passed unanimously.</p> <p>e. Approval of the Formation of the Insurance Industry Committee</p> <p>Mr. Hammond presented a proposal to create an Insurance Industry Committee.</p> <p>Ms. Bwerinofa-Petrozzello made a motion to establish the Insurance Industry Committee, and Mr. Mertz seconded the motion. The motion passed unanimously.</p> <p>f. Approval of the Membership Task Force Student Policy</p> <p>Ms. Brennan presented the Membership Task Force Student Policy.</p> <p>Mr. Rollmann made a motion to accept the Membership Task Force Student Policy, and Mr. Pirro seconded the motion. The motion passed unanimously.</p>
<p>EC20 – F – 2 Officers Reports</p>	<p>a. President’s Report</p> <p>i. Announcement of Nominating Committee Chair</p> <p>Mr. Arcara reported that Scott M. Adair has been selected as the Nominating Committee Chair.</p> <p>ii. Governance Committee Update</p> <p>Mr. Hammond reported that the Committee met to discuss the size and structure of the Board. The Committee came up with three proposals.</p> <p>The Executive Committee voted to present the three proposals to the Board of Directors for its consideration.</p> <p>iii. FAE Turnaround Task Force Report</p> <p>Mr. Arcara reported that the Task Force held a meeting and created subcommittees to discuss specific topics.</p>

	<p>b. Secretary/Treasurer’s Report</p> <p>i. Nominating Process Update</p> <p>Mr. Pirro discussed the need to develop new protocols to accommodate a virtual Nominating Committee meeting. Mr. Twofoot Boulette reported that he has been reviewing options to ensure an effective and secure meeting, and that he will discuss with Mr. Adair.</p> <p>c. Executive Director’s Report</p> <p>i. Legal Update</p> <p>No update was presented.</p>
EC20 – E – 3 Executive Session	Ms. Fuentes made a motion to enter into an Executive Session, and Ms. Stefano seconded the motion. The motion passed unanimously, and an Executive Session began at 11:06 a.m.
AJOURNMENT	The Executive Committee came out of the Executive Session at 11:40 a.m. Mr. Dresnack made a motion to adjourn, and Ms. Stefano seconded. The meeting was adjourned at 11:40 a.m.

Respectfully submitted,

Thomas S. Pirro

Secretary/Treasurer

Approved at the February 17, 2021 Executive Committee meeting, Agenda Item EC21 – B – 1.