

Minutes of:	The New York State Society of Certified Public Accountants Executive Committee Meeting	
Date & Time:	Wednesday, May 19, 2021, 8:34 a.m. to 11:26 a.m.	
Location:	Virtual via Zoom	
Presiding Officer:	Edward L. Arcara, <i>President</i>	
Executive Committee Members Present:	Rumbi Bwerinofa-Petrozzello, <i>President-elect</i> William H. Dresnack, <i>Vice President</i> Lynne M. Fuentes, <i>Vice President</i> Timothy J. Hammond, <i>Vice President</i> Robert M. Rollmann, <i>Vice President</i> Thomas S. Pirro, <i>Secretary/Treasurer</i> Gerard J. LoVerde Mitchell J. Mertz Michael E. Milisits Denise M. Stefano David G. Young Joanne S. Barry, <i>Executive Director, Ex Officio</i>	
Executive Committee Members Absent:	Darcy Aldous	
Guests Present:	Rosemarie Giovinazzo-Barnickel	
Staff Present:	Reva Brennan Antoine Fletcher Becca Huber Ernest Markezin Patrick Payano Timothy Twofoot Boulette	

MINUTES

EC21 – C – 0 Call to Order	Mr. Arcara called the meeting to order at 8:34 a.m., and delivered brief remarks regarding his term as President. Ms. Huber took attendance and announced that a quorum was present.
EC21 – C – 1 Action Items	a. Approval of Minutes of February 17, 2021 Mr. Pirro made a motion to accept and approve the minutes of the February 17, 2021, Executive Committee meeting, and Mr. Rollmann seconded the motion. The motion passed.

b. Financial Statements for the 10 Months Ending March 31, 2021

Mr. Payano presented the financial statements for the 10 months ending March 31, 2021.

Mr. Pirro made a motion to accept the financial statements for the 10 months ending March 31, 2021, and Mr. Young seconded the motion. The motion passed.

c. Membership Report

Ms. Brennan presented the Membership Report, which highlighted changes in membership population and programs.

Mr. Mertz made a motion to accept the Membership Report, and Ms. Fuentes seconded the motion. The motion passed.

d. Approval of Staff Health Insurance Renewal

Mr. Fletcher reported that as of June 1, 2021, the Society will renew its medical coverage with United Healthcare. He also reported that dental coverage will be continued through Cigna, and that both the proposed medical and dental changes are within the proposed budget for the upcoming fiscal year.

Mr. Pirro made a motion to approve the Staff Health Insurance Renewal. Ms. Stefano seconded the motion. The motion passed.

e. Approval of FAE Affiliation Agreement

Mr. Twofoot Boulette presented the FAE Affiliation Agreement. A discussion followed.

Ms. Stefano made a motion to accept the FAE Affiliation Agreement and to grant Mr. Arcara authority to execute the Agreement. Mr. Mertz seconded. The motion passed.

f. Approval of Moynihan Scholarship Fund Affiliation Agreement

Mr. Twofoot Boulette presented the Moynihan Scholarship Fund Affiliation Agreement. A discussion followed.

Mr. Young made a motion to accept the Moynihan Scholarship Fund Affiliation Agreement and to grant Mr. Arcara authority to execute the Agreement. Ms. Bwerinofa-Petrozzello seconded. The motion passed.

g. Approval of 2021–2022 Dues Appeal

Ms. Brennan presented two dues appeals received from members of the NYSSCPA, designed “Candidate 1” and “Candidate 2.”

With regard to Candidate No. 1, Mr. Dresnack made a motion to accept the Dues Appeal, and Ms. Bwerinofa-Petrozzello seconded the motion. The motion passed.

	<p>With regard to Candidate No. 2, Mr. Dresnack made a motion to deny the Dues Appeal, and Mr. Mertz seconded the motion. The motion to deny the Dues Appeal passed.</p> <p>h. Approval of FAE Board of Trustees Appointee</p> <p>Mr. Twofoot Boulette briefly discussed the Board’s obligation to appoint Trustees to the FAE Board of Trustees.</p> <p>Mr. Mertz made a motion to appoint Mr. Kenneth J. Gralak to the FAE Board of Trustees. Ms. Stefano seconded the motion. The motion passed.</p> <p>i. Approval of Moynihan Scholarship Fund Board of Trustees Appointee</p> <p>Mr. Twofoot Boulette briefly discussed the Board’s obligation to appoint Trustees to the Moynihan Scholarship Fund Board.</p> <p>A vote was held to appoint a Trustee from among six candidates. Candidate Nadia-Maria C. Matthie received the majority of the votes, and was duly appointed as a Trustee on the Moynihan Scholarship Fund Board.</p> <p>j. Approval of Professional Liability Insurance Committee Recommendation</p> <p>Ms. Giovinazzo-Barnickel presented the Professional Liability Insurance Committee recommendation to retain the current provider, CAMICO, as the Society’s affinity partner for Professional Liability Insurance.</p> <p>Mr. Young motioned to accept the recommendation of the Professional Liability Insurance Committee. Ms. Fuentes seconded the motion. The motion passed.</p> <p>k. Approval of Affinity Partner Data Sharing Policy</p> <p>Mr. Twofoot Boulette presented the Affinity Partner Data Sharing Policy.</p> <p>Mr. Hammond made a motion to approve the Affinity Partner Data Sharing Policy. Ms. Stefano seconded the motion. The motion passed.</p>
<p>EC21 – C – 2 Officer and Management Reports</p>	<p>a. President’s Report</p> <p>i. Virtual Annual Meeting Update</p> <p>Mr. Arcara reported that the virtual Annual Meeting will be held today, May 19, 2021.</p> <p>ii. Leadership Conference Update</p> <p>Ms. Bwerinofa-Petrozzello provided an overview of the Leadership Conference, which will be held July 11-13, 2021.</p> <p>b. Secretary/Treasurer’s Report</p> <p>i. Election Process Update</p> <p>Mr. Pirro provided an update on the election process. The results will be announced at the virtual Annual Meeting.</p>

	<p>c. Executive Director’s Report</p> <p>i. DEI Initiatives</p> <p>Ms. Barry provided an update on the DEI Initiatives and announced that the Society had received a substantial gift from a Big 4 firm to advance DEI in the profession. She further reported on the work of the DEI Council.</p> <p>ii. Real Estate Task Force Update</p> <p>Mr. Markezin reported that the Real Estate Task Force met to discuss the current lease negotiations and provided an update on the Task Force’s work.</p> <p>iii. Legal Update</p> <p>Mr. Twofoot Boulette reported that the anti-harassment training for the 2022 FY will commence in June.</p> <p>iv. Association Management Systems (AMS) RFP Update</p> <p>Ms. Brennan provided an update regarding the RFP process. The final three vendors’ proposals are under review, and Ms. Brennan hopes the top vendor/platform will be shared with the Board of Directors at their July 2021 meeting.</p>
<p>EC21 – C – 3</p> <p>Core Values and Goals</p>	<p>a. Chapter Updates</p> <p>Ms. Fuentes and Mr. Dresnack presented an update on Chapter activities.</p> <p>b. Committees Update</p> <p>Mr. Hammond presented an update on Committee activities. He noted that there has been an increase in the number of Committee meetings over the past fiscal year. Mr. Hammond added that he is working with Committee chairs to ensure continuity of leadership.</p>
<p>EC21 – C – 4</p> <p>Advocacy</p>	<p>a. Society Comment Letters</p> <p>Mr. Rollmann reported that 17 comment letters have been issued as of year-to-date. There are currently 2–3 comment letters in the pipeline.</p> <p>b. Legislative and Regulatory Update</p> <p>Ms. Barry reported that a virtual Lobby Day will be held tomorrow, May 20, 2021. The issues that Society leadership will be focusing on are the extension of e-signatures for power of attorney, non-CPA ownership, and the False Claims Act.</p>
<p>EC21 – C – 5</p> <p>Membership Growth and Development</p>	<p>a. Leadership Institute Update</p> <p>Ms. Brennan reported that applications for the next Leadership Institute class are now open. The deadline for applicants has been extended to May 21, 2021.</p>

	<p>b. 40 Under 40 Awards Update</p> <p>Ms. Brennan reported that applications for the 40 Under 40 Awards are now open. The deadline for applicants has been extended to May 21, 2021.</p> <p>c. Diversity and Inclusion Conference</p> <p>Ms. Brennan reported that planning for the second Diversity and Inclusion Conference is currently under way. The conference is scheduled for October 21, 2021.</p> <p>Educator’s Symposium</p> <p>Ms. Brennan reported that the Educator’s Symposium will be held on either October 22, 2021, or October 27, 2021.</p> <p>The David J. Moynihan Scholarship Fund Update</p> <p>Ms. Brennan reported that the Excellence in Accounting Education (EIA) and COAP scholarship application deadline was May 9, but the Community College Scholarship is open for applications until May 31, 2021.</p> <p>i. COAP Update</p> <p>Ms. Brennan reported that COAP is scheduled to be held virtually from June 28–29, 2021.</p> <p>ii. Scholarship Update</p> <p>Ms. Brennan provided an update regarding the number of applications to the Scholarship Fund.</p>
<p>EC21 – C – 6 Public Awareness</p>	<p>a. Media Relations Update</p> <p>Written materials were provided to the members of the Executive Committee.</p>
<p>EC21 – C – 7 Executive Session</p>	<p>Mr. Rollmann made a motion to enter into an Executive Session at 11:07 a.m. Mr. Mertz seconded the motion. The motion passed unanimously.</p>
<p>ADJOURNMENT</p>	<p>The Executive Committee came out of the Executive Session at 11:26 a.m. Mr. Mertz made a motion to adjourn, and Ms. Bwerinofa-Petrozzello seconded. The meeting was adjourned at 11:26 a.m.</p>

Respectfully submitted,

Thomas S. Pirro

Secretary/Treasurer

Approved at the _____ Executive Committee meeting, Agenda Item _____.