

Minutes of:	The New York State Society of Certified Public Accountants Executive Committee Meeting
Date & Time:	Wednesday, May 29, 2019, 9:02 a.m. to 2:54 p.m.
Presiding Officer:	Jan C. Herringer, <i>President</i>
Executive Committee Members Present:	Ita M. Rahilly, <i>President-elect</i> Anthony T. Abboud, <i>Secretary/Treasurer</i> Timothy J. Hammond Thomas S. Pirro Kimberly G. Johnson David G. Young Joanne S. Barry, <i>Executive Director, Ex Officio</i>
Executive Committee Members Participating via Conference Call:	Charles V. Abraham, <i>Vice President</i> Salvatore A. Collemi, <i>Vice President</i> Iralma Pozo, <i>Vice President</i>
Executive Committee Members Absent	Janeen F. Schrann, <i>Vice President</i>
Staff Present:	Fatima Anwar Revira Brennan Ernest Markezin Patrick Payano
Guest Present:	Matthew Hosford

MINUTES

EC19 — B — 0 Call to Order	Ms. Herringer called the meeting to order at 9:02 a.m. She welcomed everyone present and those participating via conference call.
EC19 — B — 1 Action Items	<p>a. Approval of Minutes of February 13, 2019, Executive Committee Meeting</p> <p>Mr. Pirro made a motion to approve the minutes of the February 13, 2019, meeting, and Ms. Johnson seconded the motion. The motion passed unanimously.</p>

b. Financial Statements for the Month Ended March 31, 2019

Mr. Payano provided an update on the Financial Statements. Mr. Hammond suggested providing a report to include budgeted to actual information, for future meetings.

Mr. Hammond made a motion to approve the Financial Statements. Ms. Johnson seconded the motion. Mr. Collemi abstained. The motion passed.

c. Membership Report

Ms. Brennan provided the members with an update on the Membership Report. She also mentioned there were 180 applications for approval.

Mr. Hammond made a motion to approve the Membership Report. Mr. Young seconded the motion. The motion passed unanimously.

d. NYSSCPA/FAE Affiliation Agreement

Mr. Matthew Hosford, outside counsel for the Society, provided the members with an update on the changes in the Affiliation Agreement between the NYSSCPA and FAE. A discussion was held.

Mr. Pirro motioned to approve the Affiliation Agreement. Mr. Young seconded the motion. The motion passed unanimously.

e. Approval of Staff Health Insurance Renewal

Mr. Payano reported that Corporate Synergy is the Society's health insurance broker. He provided the Executive Committee members with a brief report on the health insurance plans.

Ms. Rahilly motioned to approve the staff health insurance renewal plans. Mr. Pirro seconded the motion. The motion passed unanimously.

f. Resolution Regarding Legal Counsel Reporting Requirement

Ms. Barry reported that the Society was in the process of finding an in-house part-time legal counsel, and would outsource specific matters as needed. She further reported that a Government and Media Relations Manager and a Human Resources Director were hired.

Ms. Herringer stated that last year, a resolution was made for legal counsel to have dual reporting requirements to both the Executive

	<p>Director and to the Board of Directors. It was recommended that this reporting be changed. Therefore, going forward, legal counsel will again report to the Executive Director.</p> <p>Mr. Young made a motion to remove the requirement of legal counsel reporting to the Board of Directors. Mr. Hammond seconded the motion. The motion passed unanimously.</p> <p>Ms. Johnson suggested that a report from legal counsel be presented at each Executive Committee meeting.</p> <p>g. Motion to Disband Culture Committee</p> <p>Ms. Herringer proposed disbanding the Culture Committee.</p> <p>Ms. Johnson made a motion to disband the Culture Committee. Ms. Rahilly seconded the motion. The motion passed unanimously.</p> <p>h. Approval to Transfer Funds to Investment Account</p> <p>Mr. Payano provided the Executive Committee with a report regarding transferring \$1 million to the investment account.</p> <p>Ms. Rahilly made a motion to approve the transfer of \$1 million to the investment account. Mr. Pirro seconded the motion. The motion passed unanimously.</p>
<p>EC19 — B — 2 Officer and Management Reports</p>	<p>a. President’s Report</p> <p>i) Installation Dinner Update</p> <p>Ms. Rahilly provided an update on the installation dinner; approximately 150 members will be attending.</p> <p>Ms. Barry reported that five awards would be given at the dinner. She further reported that NABA was having their 50th anniversary and were invited guests at the dinner.</p> <p>ii) AICPA Council Update</p> <p>Ms. Rahilly provided a report on the AICPA Council meeting and Capitol Hill visits in Washington, D.C.</p> <p>b. Secretary/Treasurer’s Report</p> <p>i) Election Process Update</p>

	<p>Ms. Barry reported that the ballots were sent to CPA members in good standing and the count was being audited by two CPAs. Official results will be announced at the Installation Dinner.</p> <p>She mentioned that the process for the Nominating Committee for next year had begun, and that all petitions are due to the Society offices August 9, 2019.</p> <p>c. Management Report</p> <p>i) Leadership Team Development</p> <p>Ms. Barry reported that a staff leadership team training and development consultant had been hired and that the training would start at the end of the summer.</p> <p>ii) Board Training</p> <p>Ms. Barry reported on a preliminary outline for the 4-hour New Board Orientation session to be held at the Leadership Conference in July. She further reported that the training will be focusing on suggestions from the Governance Subcommittee, a brief history of the organizations, and how the entities and are interrelated. Program highlights focus on the legislative agenda, staff organization, and the role that the Board plays in moving the Society forward.</p> <p>iii) Leadership Conference</p> <p>Ms. Brennan reported that this year’s Leadership Conference will be held at Resorts World Catskills. She further reported that the conference would begin with the Leadership Institute, various Board meetings and Chapter Presidents-elect Workshops on Sunday, Society strategic planning, the evolution of the accounting profession, and the Society’s Board Orientation on Monday, and the Society’s Board meeting on Tuesday.</p>
<p>EC19 — B — 3 Professional Excellence and Integrity</p>	<p>a. Chapters Update</p> <p>Ms. Pozo reported that monthly Chapter conference calls are well attended. Recent topics have included Camico’s insurance programs and the challenges chapters face with identifying officers.</p> <p>b. Committees Update</p>

	<p>Ms. Barry reported that it has been a very productive year for the committees. There have been an average of four meetings per week and 27 new committee applicants, which include new members. She further reported that in the full-year summary, 233 meetings were held.</p>
<p>EC19 — B — 4 Advocacy</p>	<p>a. Society Comment Letters</p> <p>Mr. Collemi reported that 24 comment letters have been issued to date this year.</p> <p>b. Legislative Update</p> <p>i) Albany Lobby Day</p> <p>Ms. Barry reported that this year’s Lobby Day included meetings with 13 different legislators and/or their aides. Discussions included the Reform of Municipal Contingency Fee Audits and electronic signatures on tax forms.</p> <p>ii) Washington, D.C. Lobby Day</p> <p>Ms. Rahilly reported that every other May, the AICPA Council meets in Washington, D.C. She provided the Committee with a brief report on the Capitol Hill visits.</p>
<p>EC19 — B — 5 The Next Generation</p>	<p>a. COAP Update</p> <p>Ms. Brennan reported that there were five locations for the COAP programs. Participating schools include:</p> <ol style="list-style-type: none"> 1. Adelphi University 2. Mid-Hudson at SUNY New Paltz 3. Rochester Institute of Technology 4. Syracuse at SUNY Oswego 5. Westchester Community College <p>b. The David J. Moynihan Scholarship Fund Update</p> <p>Ms. Brennan reported that The Moynihan Scholarship Fund Trustees met and will continue to develop and execute a fundraising strategies that will allow them to diversify the potential donor pool and expand their reach in industry. A new Outreach and Development Manager was hired who will dedicate a portion of her time to fundraising. The MSF will be awarding the Excellence in Accounting and COAP Scholarships to 99 students, awarding them with approximately \$165,000 in scholarships.</p>
<p>EC19 — B — 6 Public Awareness</p>	<p>a. Media Relations Update</p> <p>Attachments were given to the Committee for Informational purposes.</p>

EC19 — B — 7 Executive Session	Ms. Rahilly made a motion to enter into an Executive Session at 11:40 a.m. Mr. Young seconded the motion. The motion passed unanimously.
ADJOURNMENT	Mr. Abboud motioned to adjourn the meeting, and Mr. Pirro seconded the motion. The motion passed unanimously. The meeting adjourned at 2:54 p.m.

Respectfully submitted,
Anthony T. Abboud
Secretary/Treasurer

Approved at the September 19, 2019 Executive Committee meeting.
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