

# NYSSCPA

SUFFOLK Chapter News

Vol. 43 No. 2 • September 2013

## President's Message

I hope everyone had an enjoyable summer.

Summer is a time when many people look out of their office windows longing to be outside, rather than inside. It's a time for vacation, recharging – and it is a good time to use the lower-pressure days of summer as a chance to network.

On August 8, the Young CPA Committees of the Suffolk and Nassau Chapters hosted their "Super-Sized Networking Event." In addition to CPAs, other professionals participating included the Risk Management Association, the Suffolk/Nassau Bar Association and the 10th District New York State Bar.

Networking is a lot like the accounting profession – there are many ways to get to the end result. The bottom line, though, is to try and meet as many people as possible who might help you build your career and further your

business opportunities.

While some students and young professionals might consider "social networking" the only viable way to meet others, it's vital to understand in-person networking as well. Great results here take work, diligence and energy, plus the ability to synthesize the relationships into next-step actions.

The end of summer and start of fall is going to be full of a lot of great events. On September 10 the Not-for-Profit and Government A&A Committee will host an event on ObamaCare's impact on NPOs.

The following week, we will hold our semi-annual Joint Suffolk/Nassau Chapter's Banker/CPA Networking Meeting, which is set for



Lawrence Lucarelli

(continued on page 2)

## Within this issue...

- 3 Special offers from the Suffolk Chapter
- 4 ObamaCare: Employer Written Notice Responsibility
- 5 Super Sized Networking
- 6 Committee Report
- 7 Calendar of Events
- 23 Contacting Us
- 24 Fun & Games
- 25 Time for YOU to Get Involved

## SUFFOLK

### PRESIDENT

Lawrence Lucarelli, CPA

### PRESIDENT-ELECT

Elizabeth A. Vuozzo, CPA

### VICE PRESIDENT

Felix Russo, CPA

### TREASURER

Brian Michels, CPA

### SECRETARY

Amanda Sexton, CPA/ABV, CFE

### IMMEDIATE PAST PRESIDENT

Mark A. Cirelli, CPA/PFS, CFP

### EXECUTIVE BOARD

Colleen Cappelli, CPA

John Hermus, CPA

Melissa Hicks, CPA

Thomas S. Pirro, CPA

Pasquale Rafanelli, CPA

Joel Schleifer, CPA

### STATE SOCIETY DIRECTOR

### REPRESENTING SUFFOLK

John Shillingsford, CPA

### PAC TRUSTEE

### REPRESENTING SUFFOLK

George Foundotos, CPA

### COMMITTEE CHAIRPERSONS

#### Accounting & Auditing

Paul Becht, CPA

Michael T. Joy, CPA

#### Cooperation with Attorneys

Pasquale Rafanelli, CPA

#### Cooperation with Bankers & Other Credit Grantors

James LaRocca, CPA

Paul Bella, CPA

#### Cooperation with Educational Institutions

Melissa Hicks, CPA

Veronia Valdez, CPA

#### Construction & Real Estate

Karl Janhsen, CPA

Ira Kantor, CPA

#### Emerging Technologies

Michael Muzzy, CPA

#### Employee Benefits

Mara Citrin, CPA

Tina Isbitsky, CPA

Felicia Paura, CPA

#### Estate/Financial Planning

Mark A. Cirelli, CPA/PFS, CFP

Seymour Goldberg, CPA, MBA, JD

#### Forensic and Valuation Services

Amanda Sexton, CPA/ABV, CFE

Danielle Napolitano, CPA

#### General Taxation

Kenneth B. Laks, CPA

Elizabeth A. Vuozzo, CPA

#### Golf Outing

John C. DeFalco, CPA

Robert T. Quarté, CPA

#### Management of an Accounting Practice

Lawrence Lucarelli, CPA

#### Members in Industry

Janet T. Verneuille, CPA

#### Membership

Mark A. Cirelli, CPA/PFS, CFP

#### Nominating

Mark A. Cirelli, CPA/PFS, CFP

#### Not-For-Profit & Government

#### Accounting & Auditing

Kenneth R. Cerini, CPA

Joel Schleifer, CPA

#### Public Relations

Mark A. Cirelli, CPA/PFS, CFP

Felix Russo, CPA

#### Small Business

Deborah Werner, CPA

#### Sponsorship

Thomas S. Pirro, CPA

#### Young CPAs

John Hermus, CPA

David Oksenhorn, CPA

## President's Message

(continued from page 2)

September 18 at the Crest Hollow Country Club. This event, is a great start to the fall and brings together bankers and CPAs to network, catch up with friends and colleagues, and provide opportunities to establish new contacts.

On September 19 the Members In Industry Committee will be hosting a meeting covering Economic and Banking issues.

Join us on September 23 when the Small Business Committee will have an event dealing with Health Care and the impact on Small Business.

On September 26, the YCPA Committee will be hosting their 18th Annual Young Professional Golf

Classic. This year you will have a chance to win an Acura TL with a Hole-in-One!

Then, on October 16 we will be holding our Annual Town Hall Meeting in addition to getting the ethics we all need we will also be hearing from the NYSSCPA President. Prior to the meeting firm partners will have to opportunity to meet with state officers.

Flyers for each event are located in this newsletter.

I look forward to seeing you at see you at some of these upcoming events.

*- Larry Lucarelli*

### Special Offers from the Suffolk Chapter



#### SPONSORSHIP PROGRAM

Here's your chance to make the most of your membership! Sponsor one of our events and get in front of colleagues, referral sources, and potential clients.

**Step One:** Choose an event.

- golf outings
- networking events
- technical workshops
- informational seminars
- charitable events

**Step Two:** Become a sponsor. At a cost of **\$1,000** you receive:

- recognition in the Suffolk Chapter newsletter
- logo/recognition in all event flyers
- opportunity to speak at the event
- booth or table display space

To take advantage of this great offer, contact our Sponsorship Chair:  
 Thomas S. Pirro: (631) 472-7637; [tpirrocpa@optonline.net](mailto:tpirrocpa@optonline.net)

#### 2013-14 SUBSCRIPTION PLAN

Become a subscriber and save as much as \$300 on meetings! The tremendously discounted price of **\$99** covers the following chapter meetings:



September 2013	Banker/CPA Event
October 2013	Student Night
October 2013	Town Hall Meeting/Ethics panel
November 2013	To Be Determined
March 2014	Banker/CPA Event
May 2014	To Be Determined

Act now to get the full savings! Contact the Suffolk Chapter Treasurer:  
 Brian Michels, (631) 665-7040, [bmichels@sheehancpa.com](mailto:bmichels@sheehancpa.com)

Firm: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 City, State, Zip: \_\_\_\_\_  
 Telephone: \_\_\_\_\_  
 E-mail: \_\_\_\_\_  
 # of Subscriptions: \_\_\_\_\_

Please make checks payable to  
 NYSSCPA Suffolk Chapter and mail to:  
 Brian Michels, CPA  
 Sheehan & Company CPAs, PC  
 165 Orinoco Drive  
 Brightwaters, NY 11718

*(Can be used by any member of the firm)*

# ObamaCare: Employer Written Notice Responsibility

By Ken Laks | Albrecht, Viggiano, Zureck

In a major development for employers and insurers, the Obama Administration has announced that employer-shared responsibility payments (the Employer Penalty Provision) under the Patient Protection and Affordable Care Act (PPACA) (also known as Obamacare) will not apply for 2014. These employer shared responsibility payments under the so-called "employer mandate" will not apply until 2015. This action was taken in order to give companies more time to understand the ramifications of this next phase of the PPACA.

There has been some confusion as to the effect of the above delay, implying that since implementation of the employer mandate has been postponed until 2015, that many of the other items under the PPACA have been postponed as well. This is not the case. It should be noted that the only item under the PPACA that has been postponed until 2015 is the employer mandate. All other parts of the PPACA are moving forward. An important piece of the PPACA that all employers should be addressing is the upcoming employer requirement that employers must provide each employee, regardless of whether they are full or part-time or enrolled in health plan, with a written notice containing the following three components:

- The notice must inform each employee of the existence of health benefit exchanges.
- The notice needs to notify each employee that if the employer contributes less than 60% to the total allowed costs of benefits, then the employee may be eligible for a federal premium tax credit if the employee buys a qualified health plan through an Exchange/Marketplace.
- The notice must inform the employee that if he/she purchases a qualified health plan through the Exchange/Marketplace, the employee may lose the employer contribution to any health benefits plan offered by the employer and that all or a portion of the contribution may be excludable from income for Federal income tax purposes.

For employees hired before October 1, 2013, the above notice must be issued by October 1, 2013. For employees hired between October 1 and December 31, 2013, the notice must be given at time of hire. For periods starting with January 1, 2014 and thereafter, the notice must be issued within 14 days of the employee's start date to be in compliance.

## *Super Sized Networking*

On Thursday, August 8, the second annual “Super Sized” Networking Event was held at Four in Melville. Once again, both the Suffolk and Nassau Young CPA committees coordinated and hosted the event, along with the RMA Young Professionals, NYS Bar Association, and Suffolk/Nassau Bar Association Young Professionals. The collaborative efforts of all the groups were able to bring in over 160 attendees!

The venue provided a relaxed indoor/outdoor setting for networking, with many different industries and backgrounds present. Our sponsor, Bridgehampton National Bank, provided a brief overview of their services and raffled off a prize. The Suffolk Young CPAs also raffled off a foursome to the September 26 annual Young Professionals Golf Classic. Drinks and appetizers were served and a great time was had by all.

The Young CPA Committee thanks Bridgehampton National Bank for sponsoring this event and would like to recognize the combined efforts and hard work it took from each of the aforementioned groups to make this event possible. Looking forward to next year!

## *Catching Up With...*

**Not-for-Profit/  
Government  
A&A**

The Not for Profit & Government Accounting and Auditing Committee met August 6. Led by Ken Cerini and Joel Schleifer, the discussion was wide ranging and covered EO-38 and the recently-enacted Non-Profit Revitalization Act. The meeting was well attended and the topics were quite timely.

This month's meeting is scheduled for September 10 at Cerini & Associates' office. We will be discussing Obamacare and how it affects not-for-profits.

If you're interested in attending any of our committee meeting please contact Joel Schleifer, CPA at [theSchleif@aol.com](mailto:theSchleif@aol.com) to get on our mailing list. Looking forward to seeing you at our next meeting!



## Mark Your Calendar...

### SEPTEMBER 10, 2013

Not-for-Profit and Government A&A committee meeting: ObamaCare and its impact on NPOs. To register: [theschleif@aol.com](mailto:theschleif@aol.com).

### SEPTEMBER 18, 2013

Accounting & Auditing and Not-for-Profit Committee Meeting: Clarity Standards: A Refresher. Details on page 9.

### SEPTEMBER 18, 2013

Joint Chapter Banker/CPA Meeting. At the Crest Hollow Country Club, Woodbury. Details on page 10.

### SEPTEMBER 23, 2013

Small Business committee meeting: Health Care Reform Act's Impact on Small Business. Details on page 11.

### SEPTEMBER 26, 2013

Young Professionals Golf Classic. Details on page 12.

### SEPTEMBER 26, 2013

Members in Industry Committee meeting: Economic Update. Details on page 13.

### OCTOBER 3, 2013

Forensic and Valuation Services Committee meeting. At the Spartan Diner, Farmingdale, 8:00 a.m. More info: [asexton@avz.com](mailto:asexton@avz.com).

### OCTOBER 8, 2013

Not-for-Profit and Government A&A committee meeting: Auditing in a compliance driven environment. To register: [theschleif@aol.com](mailto:theschleif@aol.com).

### OCTOBER 16, 2013

Town Hall Meeting. At the Irish Coffee Pub. Details about the

Managing Partners Meeting on page 15. Details on the Ethics panel on page 16.

### OCTOBER 23, 2013

Cooperation with Attorneys Committee meeting: Ethical Issues of Electronic Discovery. Details on page 17.

### OCTOBER 24, 2013

Members in Industry Committee meeting: Patient Protection and Affordable Care Act Update. Details on page 18.

### OCTOBER 30, 2013

Forensic and Valuation Services Committee meeting: Freaky Facts About Uncovering Fraud. Details on page 19.

### NOVEMBER 2, 2013

Annual All-Day Accounting and Auditing Update. Details on page 20.

### NOVEMBER 4, 2013

Small Business committee meeting: Current Options for Retirement Planning. Details on page 21.

### NOVEMBER 5, 2013

Not-for-Profit and Government A&A committee meeting: Stories from the Trenches: Common errors in reporting and audit documentation. To register: [theschleif@aol.com](mailto:theschleif@aol.com).

### NOVEMBER 14, 2013

Technical Event with the Young CPAs of the Suffolk and Nassau Chapters. Details on page 22.

### Committee Chairs!

Make sure to get all future meeting dates to Felix Russo at [frusso@cabcpa.com](mailto:frusso@cabcpa.com)



# Supporting Our Troops...

The Young CPAs Committee invites you to the

## Fifth Annual Treats for Troops Drive



With deployed operations expected to continue for the foreseeable future, our troops will require, and deserve, continued support from those of us for whom they are fighting.

Regardless of your position on any particular mission, these men and women are doing their duty for you and our country, going in harm's way and sometimes making the ultimate sacrifice. They deserve our unwavering support.

We will be sending all donations on or around

**Friday, September 13th**

For more information regarding this event, please contact:

Brian Michels  
 Sheehan & Company CPA PC  
 165 Orinoco Drive • Brightwaters, NY 11718  
 (631) 665-7040 • [bmichels@sheehancpa.com](mailto:bmichels@sheehancpa.com)



# Accounting Standards

The Suffolk Chapter  
Accounting & Auditing and Not-for-Profit Committees  
invite you



## Clarity Standards: A Refresher

Wednesday, September 18, 2013  
8:00 – 10:00 a.m.


at Citibank, 730 Vets Highway,  
Hauppauge, NY

Speaker: George Victor, CPA

2 CPE credits

### RSVP:

Michael Joy – (516) 228-9000 Ext. 272  
[MJoy@rem-co.com](mailto:MJoy@rem-co.com)

Sponsored by: 

## Networking with Bankers...



The Suffolk Chapter  
Cooperation with Bankers And Other Credit Grantors Committee  
invites you to the

### Joint Nassau/Suffolk Chapter Meeting: An Evening of Networking

Wednesday, September 18, 2013

Crest Hollow Country Club  
Woodbury, NY

6:00 p.m. – 8:30 p.m.  
*Networking, cocktails, buffet dinner*

\$50 in advance  
\$60 at the door

**RSVP REQUIRED by September 13, 2013**

*Open to all NYSSCPA members, bankers, and other professionals*

-----  
*Please attach a list of names/business cards if paying for more than one attendee:*

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address: \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_  
Telephone: \_\_\_\_\_  
E-mail: \_\_\_\_\_

*Please make checks payable to  
NYSSCPA Suffolk Chapter and mail to:*

Irene Howell  
Albrecht, Viggiano, Zureck & Co., PC  
25 Suffolk Court  
Hauppauge, NY 11788  
(631) 434-9500  
Fax: (631) 434-9518  
[ihowell@avz.com](mailto:ihowell@avz.com)

I am a member of the  Nassau  Suffolk Chapter Subscription Program (*check not enclosed*).

*Save the Date...*

The Suffolk Chapter's Small Business Committee invites you



**Health Care Reform Act's  
Impact on Small Business**

**Monday, September 23, 2013  
8:00 to 10:00 a.m.**

**at August Benefits Inc.  
769 New York Avenue, Huntington**

**Breakfast seminar | Free! | 2 CPE credits available**

---

For information: Sheryl Rubenbauer  
[srubenbauer@grassicpas.com](mailto:srubenbauer@grassicpas.com)

# Calling All Golfers...

The Young CPAs Committee of the Suffolk Chapter of the NYSSCPA is proud to host

## THE 18<sup>TH</sup> ANNUAL YOUNG PROFESSIONALS GOLF CLASSIC

Thursday, September 26, 2013  
Hamlet Willow Creek Golf & Country Club

7:30 a.m. Hot gourmet breakfast  
8:30 a.m. Shotgun start  
1:30 p.m. Cocktail hour, buffet, raffles



Win an Acura TL  
with a Hole-in-One!

*Fabulous raffle prizes! Beat-the-hack competition! Lunch at the turn!*

**GOLD SPONSORSHIP: \$3,500**

Two foursomes  
Ball Marker and two hole sponsorships  
Beverage cart and Lunch sponsorships  
Tee sign at Beat-the-Hack hole  
Name/logo in event program  
Two pin flags  
48 raffle tickets

**SILVER SPONSORSHIP: \$2,000**

One foursome  
Breakfast and two hole sponsorships  
Name/banner at registration table  
Name/logo in event program  
Pin flag  
24 raffle tickets

**BRONZE SPONSORSHIP: \$1,500**

One foursome  
Two hole sponsorships and pin flag  
Name/logo in event program  
12 raffle tickets

**HOLE SPONSORSHIP: \$150**

Tee sign displaying  
company logo and name

**INDIVIDUAL GOLFER: \$250**

18 holes of golf, breakfast,  
lunch, cocktail hour, and dinner

Name: \_\_\_\_\_

Firm: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_

E-mail: \_\_\_\_\_

Please place me in a foursome

OR

Preferred foursome listed below:

Golfer #2: \_\_\_\_\_

Golfer #3: \_\_\_\_\_

Golfer #4: \_\_\_\_\_

*Note: Golfers listed will play together unless  
otherwise instructed*

**\$25 PER GOLFER  
TO BENEFIT:**

**PLEASE REGISTER EARLY!** 9/6/13 is the last day we can accept golfers!

Payments accepted by check AND credit card.  
For information, contact Michael D'Onofrio at (516) 931-8400 Ext. 42



## *Update on the Economy...*

The Suffolk Chapter's Members in Industry Committee invites you...



### **Economic Update**

Thursday, September 26, 2013  
8:00 to 9:45 a.m.

at Empire National Bank  
1707 Vets Highway, Suite 8, Islandia

2 CPE credits available

---

**For information and to register:**

Janet Verneuille, [jverneuille@empirenbank.com](mailto:jverneuille@empirenbank.com)

## Uncovering Fraud...



### Uncovering Fraud in Your Company: A Case Study of a Chief Accounting Officer Trapped in the Web of Corporate Scandal

Thursday, October 10, 2013

Public Square Room at Molloy College  
7180 Republic Airport, Farmingdale

5:30 p.m. | registration

6:00 p.m. | networking, light buffet

7:00 - 8:30 p.m. | keynote presentation, Q&A

**\$90 per person (\$60 for FWA members)**

A company cannot always have its employees' best interests in mind and at times may even choose to sacrifice employees to save itself. How can you protect yourself and/or your clients and recognize the warning signs. Hear from an employee who got entangled into a corporate nightmare and how he lived through the ordeal – from the gut check realization, to the pink slip, to the harrowing effects. Learn how to protect yourself and/or your clients.

The keynote speaker is from a former Long Island based S&P 500 company, and the former Chief Accounting Officer and Vice President who pled guilty to securities fraud as a result of the issues surrounding the case, despite being a dedicated and loyal employee. This will be followed by a roundtable discussion, given by **Randy Zelin** of Moritt Hock and Hamroff LLP and **Harold Deiters** of Baker Tilly (formerly Holtz Rubenstein Reminick) who will add additional insights to the ethical issues surrounding this situation for lawyers and accountants.

**2 CPE/CLE Credits**

**This is a Financial Women's Association (FWA) Event.**

**\*\*\*Online Registration \*\*\***

Registration and payment (credit card or check) available from the FWA website.

[www.fwa.org/event/2013\\_1010\\_fwali\\_uncoverfraud.htm](http://www.fwa.org/event/2013_1010_fwali_uncoverfraud.htm)

### *Attention Managing Partners...*



### **Managing Partners Meeting**

**Wednesday, October 16, 2013  
5:00 to 6:00 p.m.**

**at the Irish Coffee Pub, East Islip, NY**

This is an exclusive opportunity to meet with the Society leadership for a roundtable discussion:

- J. Michael Kirkland, NYSSCPA President
- Joanne Barry, NYSSCPA Executive Director
- Other State Officers

**This meeting is for Suffolk Chapter CPA firm  
Managing Partners or designated partners only.  
There is no cost for attending this meeting.**

#### **RSVP**

to Lawrence Lucarelli, CPA, CFP:  
[llucarelli@avz.com](mailto:llucarelli@avz.com)  
(631) 434-9500

**This meeting is immediately followed by the  
Chapter's 2013 CPA Ethics Update.**

**Please see next page for details...**



### *All About Ethics...*



## **NYSSCPA Suffolk Chapter 2013 CPA Ethics Update**

**Wednesday, October 16, 2013  
Irish Coffee Pub, East Islip, NY**

6:00 – 7:00 p.m.      cocktail reception  
7:00 – 9:00 p.m.      dinner & presentations

**2 CPE Credits in Ethics**

**\$40 for NYSSCPA members  
\$50 for non-members**

**Please RSVP no later than October 10**

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address: \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_  
Telephone: \_\_\_\_\_  
E-mail: \_\_\_\_\_

*Please make checks payable to  
NYSSCPA Suffolk Chapter and mail to:*

Lawrence Lucarelli, CPA, CFP  
Albrecht, Viggiano, Zureck & Co., PC  
25 Suffolk Court  
Hauppauge, NY 11788  
(631) 434-9500  
Fax: (631) 434-9518  
[llucarelli@avz.com](mailto:llucarelli@avz.com)

# Networking with Attorneys...

The Suffolk Chapter  
Cooperation with Attorneys Committee  
invites you



## Ethical Issues of Electronic Discovery

**Wednesday, October 23, 2013**  
**8:00 – 10:00 a.m.** (registration: 7:30 a.m.)

**Four Points by Sheraton**  
**333 South Service Road, Plainview**

*Networking & continental breakfast included*  
**\$25 per person | 2 CPE/CLE credits available.**

### Speaker:

**Anthony P. Colavita, Esq.**  
**L'Abbate, Balkan, Colavita & Contini, L.L.P**

***Please RSVP by October 18:***

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address: \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_  
Telephone: \_\_\_\_\_  
E-mail: \_\_\_\_\_

*Please make checks payable to  
NYSSCPA Suffolk Chapter and mail to:*

Pasquale Rafanelli, CPA, CFE, CVA  
Gettry Marcus, CPA, P.C  
20 Crossways Park North  
Woodbury, NY 11797  
516-364-3390 ext 227  
prafanelli@gettrymarcus.com

*Update on PPACA...*

The Suffolk Chapter's Members in Industry Committee invites you...



**Protection and  
Affordable Care Act Update**

**Thursday, October 24, 2013  
8:00 to 9:45 a.m.**

**at Empire National Bank  
1707 Vets Highway, Suite 8, Islandia**

**2 CPE credits available**

---

**For information and to register:**  
Janet Verneuille, [jverneuille@empirenbank.com](mailto:jverneuille@empirenbank.com)

# Inaugural Forensic / Valuation event...

The Suffolk Chapter's **new** Forensic and Valuation Services Committee invites you to its first event:



### A Spooky Pre-Halloween Primer: **Freaky Facts About Uncovering Fraud**

**Wednesday, October 30, 2013**

**Upsky Long Island** (formerly Smithtown Sheraton)  
**Hauppauge, NY**

**6:00 p.m. – 9:00 p.m.**

**\$50 per person**

*Networking, buffet dinner, beer/wine*

**Speaker: Jeff Marshall,**  
**Nassau County Detective and Private Investigator**

**2 CPE credits | Course code: 29085406**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_ E-mail: \_\_\_\_\_

**PAYING BY CREDIT CARD: Fax to (866) 495-1354**

*No credit card payments by mail!*

*\* E-mail address is required for credit card payment confirmation.*

Cardholder's Name: \_\_\_\_\_

Cardholder's Signature \_\_\_\_\_

AMEX  MasterCard  Visa  Discover

Credit Card No. \_\_\_\_\_

Exp. Date \_\_\_\_\_ Security Code \_\_\_\_\_

Total amount to be charged: \$ \_\_\_\_\_

**PAYING BY CHECK**

*Mail checks, payable to NYSSCPA  
Suffolk Chapter, to:*

Amanda Sexton, CPA/ABV, CFE  
Albrecht, Viggiano, Zureck & Company  
25 Suffolk Court  
Hauppauge, NY 11788  
Tel: (631) 434-9500  
Fax: (631) 434-9518  
[asexton@avz.com](mailto:asexton@avz.com)

### *It's Time Again...*

The Suffolk and Nassau Chapters of the NYSSCPA are working together to present to you the



## **Annual All-Day Accounting and Auditing Update**

**Saturday, November 2, 2013  
8:25 a.m. – 5:00 p.m.**

**at Upsky Long Island  
(formerly Smithtown Sheraton)**

**\$150 for members | \$250 for non-members**

Together with the Nassau chapter, the Suffolk Accounting and Auditing Committee is planning a full day of CPE, which will include topics such as:

- GAAP/GAAS Update
- Banker panel discussion
- Not-for-Profit update
- Best practices in auditing and SSARS engagements
- And more!

Name: \_\_\_\_\_

Firm: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_

E-mail: \_\_\_\_\_

CPA license number: \_\_\_\_\_

*Please make checks payable to FAE and mail to:*

Michael Joy, CPA  
Raich Ende Malter & Co. LLP  
90 Merrick Avenue, Suite 802  
East Meadow, NY 11554  
(516) 228-9000 Ext. 272  
Fax: (516) 228-9122  
[mjoy@rem-co.com](mailto:mjoy@rem-co.com)

# Retirement Planning...

The Suffolk Chapter  
Small Business Committee  
invites you



## Current Options for Retirement Planning

Monday, November 4, 2013  
8:30 – 10:30 a.m.

Free! Light breakfast included.  
Location TBA

**Speaker:**

Christian P Buzzanca, CLU, ChFC  
Economic Planning Group

**2 CPE credits**

**RSVP:**

Deborah Werner – (631) 321-6760  
[dwerner CPA@yahoo.com](mailto:dwerner CPA@yahoo.com)

### *Save the Date...*

The Young CPAs Committees of the Suffolk and Nassau Chapters  
ask you to



**Joint Technical Event with the Young CPAs  
of the Suffolk and Nassau Chapters**

**Thursday, November 14, 2013  
6:00 to 9:00 p.m.**

---

**Please stay tuned for more details to come!**

---

For information: Danielle Napolitano  
danielle.napolitano@citi.com | (516) 296-5082



**PRESIDENT**

**Lawrence Lucarelli, CPA**  
 Albrecht, Viggiano, Zureck & Co.  
 25 Suffolk Court  
 Hauppauge, NY 11788  
 Tel: (631) 434-9500  
 Fax: (631) 434-9518  
[llucarelli@avz.com](mailto:llucarelli@avz.com)

**PRESIDENT-ELECT**

**Elizabeth A. Vuozzo, CPA**  
 Fuoco Group LLP  
 200 Parkway Drive South  
 Suite 302  
 Hauppauge, NY 11788  
 Tel: (631) 870-3906  
 Fax: (631) 870-3956  
[evuozzo@fuoco.com](mailto:evuozzo@fuoco.com)

**VICE PRESIDENT**

**Felix Russo, CPA**  
 Charles A. Barragato & Co., LLP  
 9 Brookside Drive  
 Smithtown, NY 11787  
 Tel: (631) 724-7900  
 Fax: (631) 724-7975  
[frusso@cabcpa.com](mailto:frusso@cabcpa.com)

**TREASURER**

**Brian Michels, CPA**  
 Sheehan & Company CPAs, PC  
 165 Orinoco Drive  
 Brightwaters, NY 11718  
 Tel: (631) 665-7040  
 Fax: (631) 665-7014  
[bmichels@sheehancpa.com](mailto:bmichels@sheehancpa.com)

**SECRETARY**

**Amanda Sexton, CPA/ABV, CFE**  
 Albrecht, Viggiano, Zureck & Co.  
 25 Suffolk Court  
 Hauppauge, NY 11788  
 Tel: (631) 434-9500  
 Fax: (631) 434-9518  
[asexton@avz.com](mailto:asexton@avz.com)

**IMMEDIATE PAST PRESIDENT**

**Mark A. Cirelli, CPA/PFS, CFP**  
 North Shore Wealth Mgmt. Advisors  
 220 Lake Ave., Suite 6  
 St. James, NY 11780  
 Tel: (631) 780-5556  
[maccpa@optonline.net](mailto:maccpa@optonline.net)

**EXECUTIVE BOARD**

Colleen Cappelli, CPA  
 John Hermus, CPA  
 Melissa Hicks, CPA  
 Thomas S. Pirro, CPA  
 Pasquale Rafanelli, CPA, CFE  
 Joel Schleifer, CPA

Advantage Group  
 Sheehan & Company CPAs, PC  
 Baker Tilly Virchow Krause, LLP  
 Thomas Pirro, CPA  
 Gettry Marcus, CPA, P.C.  
 Perlman, Schleifer, Perrone, CPAs

(631) 424-6100  
 (631) 665-7040  
 (631) 719-3223  
 (631) 868-3212  
 (516) 364-3390  
 (631) 543-6660

ccappelli@advantagegroupny.com  
 jhermus@sheehancpa.com  
 melissa.hicks@bakertilly.com  
 tpirrocpa@optonline.net  
 prafanelli@gettrymarcus.com  
 theschleif@aol.com

**ACCOUNTING & AUDITING**

Paul Becht, CPA  
 Michael T. Joy, CPA

Baker Tilly Virchow Krause, LLP  
 Raich Ende Malter & Co., LLP

(631) 719-3380  
 (516) 228-9000

paul.becht@bakertilly.com  
 mjoy@rem-co.com

**COOPERATION WITH ATTORNEYS**

Pasquale Rafanelli, CPA, CFE

Gettry Marcus, CPA, P.C.

(516) 364-3390

prafanelli@gettrymarcus.com

**COOPERATION WITH BANKERS & OTHER CREDIT GRANTORS**

James LaRocca, CPA  
 Paul Bella, CPA

Marcum LLP  
 Gettry Marcus, CPA, P.C.

(631) 414-4238  
 (516) 364-3390

james.larocca@marcumllp.com  
 pbella@gettrymarcus.com

**COOPERATION WITH EDUCATIONAL INSTITUTIONS**

Melissa Hicks, CPA  
 Veronica Valdez, CPA

Baker Tilly Virchow Krause, LLP  
 Baker Tilly Virchow Krause, LLP

(631) 719-3223  
 (631) 719-3316

melissa.hicks@bakertilly.com  
 veronica.valdez@bakertilly.com

**CONSTRUCTION CONTRACTORS & REAL ESTATE**

Karl Janhsen, CPA  
 Ira Kantor, CPA

Covati & Janhsen, CPAs, PC  
 Marcum LLP

(631) 246-6300  
 (631) 414-4726

cjcpas@aol.com  
 ira.kantor@marcumllp.com

**EMERGING TECHNOLOGIES**

Michael Muzzy, CPA

Equity Transfers, LLC

(516) 220-6580

mmuzzy@equitytransfers.com

**EMPLOYEE BENEFITS**

Mara Citrin, CPA  
 Tina Isbitsky, CPA  
 Felicia Paura, CPA

Mara Citrin, CPA  
 Albrecht, Viggiano, Zureck & Co., PC  
 Sheehan & Company CPAs, PC

(516) 984-4003  
 (631) 434-9500  
 (631) 665-7040

marac610@aol.com  
 tisbitsky@avz.com  
 fpaura@sheehancpa.com

**ESTATE/FINANCIAL PLANNING**

Mark A. Cirelli, CPA/PFS, CFP  
 Seymour Goldberg, CPA, MBA, JD

North Shore Wealth Management Advisors  
 Goldberg & Goldberg, P.C.

(631) 780-5556  
 (516) 222-0422

maccpa@optonline.net  
 info@goldbergira.com

**FORENSIC AND VALUATION SERVICES**

Amanda Sexton, CPA/ABV, CFE  
 Danielle Napolitano, CPA

Albrecht, Viggiano, Zureck & Co., PC  
 Citigroup

(631) 434-9500  
 (516) 296-5082

asexton@avz.com  
 danielle.napolitano@citi.com

**GENERAL TAXATION**

Kenneth Laks, CPA  
 Elizabeth A. Vuozzo, CPA

Albrecht, Viggiano, Zureck & Co., PC  
 Fuoco Group, LLP

(631) 434-9500  
 (631) 360-1700

klaks@avz.com  
 evuozzo@fuoco.com

**GOLF OUTING**

John C. DeFalco, CPA  
 Robert T. Quarté, CPA

Sheehan & Company CPAs, PC  
 Albrecht, Viggiano, Zureck & Co., PC

(631) 665-7040  
 (631) 434-9500

jdefalco@sheehancpa.com  
 rquarte@avz.com

**MANAGEMENT OF AN ACCOUNTING PRACTICE**

Lawrence C. Lucarelli, CPA

Albrecht, Viggiano, Zureck & Co., PC

(631) 434-9500

llucarelli@avz.com

**MEMBERS IN INDUSTRY**

Janet T. Verneuille, CPA

Empire National Bank

(631) 881-5380

jverneuille@empirenb.com

**MEMBERSHIP**

Mark A. Cirelli, CPA/PFS, CFP

North Shore Wealth Management Advisors

(631) 780-5556

maccpa@optonline.net

**NOMINATING**

Paul Becht, CPA

Baker Tilly Virchow Krause, LLP

(631) 719-3380

paul.becht@bakertilly.com

**NOT-FOR-PROFIT & GOVERNMENT ACCOUNTING & AUDITING**

Kenneth R. Cerini, CPA  
 Joel Schleifer, CPA

Cerini & Associates, LLP  
 Perlman, Schleifer, Perrone, CPAs

(631) 582-1600  
 (631) 543-6660

kenc@ceriniandassociates.com  
 theschleif@aol.com

**PAC TRUSTEE REPRESENTING SUFFOLK**

George Foundotos, CPA

Dowling College

(631) 265-6506

gtfcpa@optimum.net

**PUBLIC RELATIONS**

Mark A. Cirelli, CPA/PFS, CFP  
 Felix Russo, CPA

North Shore Wealth Management Advisors  
 Charles Barragato & Co., LLP

(631) 780-5556  
 (631) 724-7900

maccpa@optonline.net  
 frusso@cabcpa.com

**SMALL BUSINESS**

Deborah Werner, CPA

Deborah Werner, CPA

(631) 321-6760

dwernercpa@yahoo.com

**SPONSORSHIP**

Thomas S. Pirro, CPA

Thomas S. Pirro, CPA PC

(631) 472-7637

tpirrocpa@optonline.net

**STATE SOCIETY DIRECTOR REPRESENTING SUFFOLK**

John Shillingsford, CPA

Albrecht, Viggiano, Zureck & Co., PC

(631) 434-9500

jshillingsford@avz.com

**YOUNG CPA**

John Hermus, CPA  
 David Oksenhorn, CPA

Sheehan & Company CPAs, PC  
 Marcum LLP

(631) 665-7040  
 (631) 414-4732

jhermus@sheehancpa.com  
 david.oksenhorn@marcumllp.com

CLIP AND SAVE

## Name That Thing...

1.



- A. jaw
- B. bezel
- C. well
- D. claw

2.



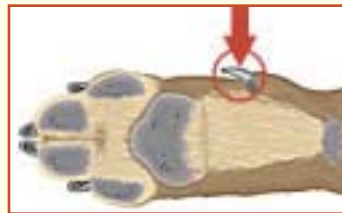
- A. skeg
- B. blade
- C. boot
- D. tail

3.



- A. mortar
- B. pestle
- C. stone pin
- D. doric whisk

4.



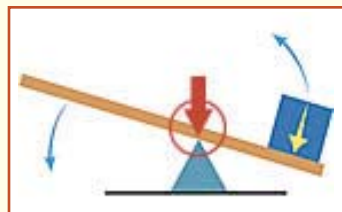
- A. carpus
- B. hock
- C. palmer pad
- D. dewclaw

5.



- A. bolero
- B. kimono
- C. rumba
- D. toga

6.



- A. point
- B. load
- C. fulcrum
- D. balance

7.



- A. arugula
- B. escarole
- C. kale
- D. radicchio

8.



- A. flush ball
- B. float ball
- C. water ball
- D. filter ball

9.



- A. gouge
- B. brayer
- C. chisel
- D. spatula

10.



- A. estuary
- B. headland
- C. lagoon
- D. delta

SOURCE: merriam-webster.com

LAST MONTH...  
WONDERWORD:  
SHOP

Felix Russo, CPA  
c/o Charles A. Barragato & Co., LLP  
9 Brookside Drive  
Smithtown, NY 11787

### *Get Involved and Help Make a Difference*

#### COMMITTEE SERVICE APPLICATION

Thank you in advance for getting involved and ensuring the success of this chapter. Please rank the top 3 committees in which you have an interest:

- |   |  |
|---|--|
| <input type="checkbox"/> Accounting & Auditing        | <input type="checkbox"/> Forensic and Valuation Services   |
| <input type="checkbox"/> Community Affairs            | <input type="checkbox"/> General Taxation                  |
| <input type="checkbox"/> Construction Contractors     | <input type="checkbox"/> Golf Outing                       |
| <input type="checkbox"/> Cooperation with Attorneys   | <input type="checkbox"/> Management of Accounting Practice |
| <input type="checkbox"/> Cooperation with Bankers and | <input type="checkbox"/> Members in Industry               |
| <input type="checkbox"/> Other Credit Grantors        | <input type="checkbox"/> Membership Recruitment            |
| <input type="checkbox"/> Cooperation with Educational | <input type="checkbox"/> Not-for-Profit & Government       |
| <input type="checkbox"/> Institutions                 | <input type="checkbox"/> Public Relations                  |
| <input type="checkbox"/> CPE/Professional Development | <input type="checkbox"/> Real Estate & Construction        |
| <input type="checkbox"/> Emerging Technologies        | <input type="checkbox"/> Small Business                    |
| <input type="checkbox"/> Employee Benefits            | <input type="checkbox"/> Social                            |
| <input type="checkbox"/> Estate/Financial Planning    | <input type="checkbox"/> Young CPAs                        |

Name: \_\_\_\_\_

Firm: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_

E-mail: \_\_\_\_\_

**Newsletter Editor:**  
Felix Russo

**Proof/Design:**  
Flo Federman

*The Suffolk Chapter newsletter is published monthly (bi-monthly January through August) by the Suffolk Chapter of the New York State Society of CPAs.*

*All information pertaining to future issues should be sent no later than the 15th of the month prior to publication to:*

Felix Russo  
[frusso@cabcpa.com](mailto:frusso@cabcpa.com)

Please forward your response to: Lawrence Lucarelli, CPA • [llucarelli@avz.com](mailto:llucarelli@avz.com)  
Albrecht, Viggiano, Zureck & Co. • 25 Suffolk Court • Hauppauge, NY 11788