



**JOHN M.
SPATOLA**

President's Message

It's amazing how quickly the summer comes to an end as we turn towards fall. I hope that all of our members who practice in the tax area survived the September 15 deadline unscathed!

We had a very successful summer as a chapter, with two social events to catapult us into a more normal year.

On July 21 we held our annual membership event at Sand City Brewing Company with more than 50 members and non-members joining us for a night of networking, craft beer and Hawaiian style food.

On August 24, 2022, we held our annual Nine and Dine golf outing with almost 100 people joining us for nine holes of golf, dinner, prizes, and networking between accountants, bankers, attorneys, financial advisors, payroll company representatives, insurance agents, and other business owners.

As we turn our calendar to the fall, we have many great social and technical events upcoming. On October 26 our annual Supersized Networking Event will be held jointly with the Nassau Chapter at Crest Hollow Country Club. The event is always well attended and allows for networking between accountants, attorneys, students, bankers, members in

industry and local business owners. Please see page 4 for details.

On November 11 is our all day Accounting & Auditing Conference at the Radisson Hotel in Hauppauge and on December 1 is the All Day Tax Conference at the Melville Marriott. Both events are being held jointly with the Nassau Chapter and have great speakers and topics lined up.

I encourage all our members to get the most out of their membership by getting involved in one of our many committees. See page 6 of this newsletter for a listing of the chapters and the committee chairs. If interested please reach out and get involved!

If I can be of any assistance or you have any questions about the NYSSCPA or our Suffolk Chapter, please don't hesitate to contact me at jspatola@ns.cpa.

— John M. Spatola

THIS ISSUE

- 2 | Committee Report: Employee Benefits
- 3-4 | Calendar of Events
- 5 | Fun & Games
- 6 | Contacting Us
- 7 | Special Offers from the Suffolk Chapter



COMMITTEE REPORT: Employee Benefits

The Employee Benefits Committee of the Suffolk Chapter has organized a virtual seminar for this month and is in the process of organizing two live seminars as well.

The Committee traditionally co-sponsored with the FAE, all day seminars on (1) employee benefit plan update and hot topics for experienced auditors (2) an introduction to employee benefit plan audits; as well as half day seminars on (3) Form 5500 updates and (4) employee benefit plan risk assessment. These seminars are presented by **Melissa Critcher** and are now offered virtually through the FAE at multiple times during the year. They can be found on the [NYSSCPA CPE calendar](#).

This Month's Event

September 20 we held a virtual 2-hour seminar provided by the Employee Benefits Security Administration (ESBA) of the Department of Labor (DOL) on the DOL's Audit Quality Initiative Tech Session. During the session they discussed the work being done at EBSA's Office of the Chief Accountant as well as the office's audit quality study and changes to the 2021 Form 5500 to align with SAS 136.

Participants heard from the EBSA on common Form 5500 reporting deficiencies and tips on how to help clients be compliant with ERISA. The EBSA provided an insight into why some audits of employee benefit plans are deemed deficient and what you can do to help make sure your audits are satisfactory.

Next Up

The Committee is in the process of organizing a live seminar for late October or early November on Maximizing Social Security Benefits, to be hosted by American Portfolios. We are also planning a live seminar in May 2023 on Top DC Trends and Developments and Latest Generation of Fiduciary Failures, provided by Harbor Financial. Stay tuned!

If you have any questions, please feel free to contact the committee chairs, Christina Galasso christina.galasso@cbiz.com and Felicia Paura fpaura@sheehancpa.com.

Suffolk Chapter CALENDAR OF EVENTS

OCTOBER 26, 2022

Supersized Networking Meeting.
Save the Date! Details on page 5.

NOVEMBER 11, 2022

Nassau/Suffolk Chapter Accounting &
Auditing Conference. [MORE INFO.](#)

DECEMBER 1, 2022

Nassau/Suffolk Chapter Tax
Conference. [MORE INFO.](#)

Committee Chairs! Send future meeting dates to Rebecca Brodsky, Rebecca.A.Brodsky@ey.com

For up-to-the-minute NYSSCPA Suffolk Chapter activities
[CLICK HERE](#)



**The NYSSCPA Suffolk and Nassau Chapters
are proud to co-host the**

10th Annual Super-Sized Networking Event!

Wednesday, October 26, 2022

6:30 to 9:00 pm

at the Crest Hollow Country Club

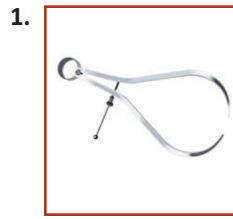
It's the networking event of the fall!
Including attorneys, accountants, students, bankers,
members in industry, and local business owners.

\$70 per person

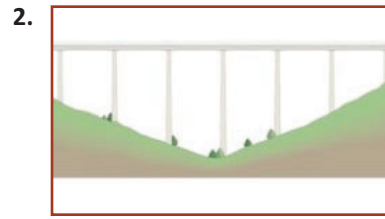
[REGISTER HERE](#)

For info: (631) 353-5354; rhuether@estee.com

FUN & GAMES: Name That Thing



- A. crank
- B. vise
- C. caliper
- D. pincer



- A. bascule bridge
- B. bailey bridge
- C. viaduct
- D. portal bridge



- A. corset
- B. underskirt
- C. crinoline
- D. stomacher



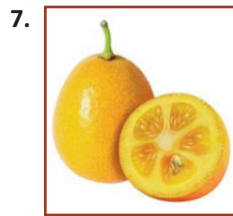
- A. tagine
- B. bobèche
- C. bolster
- D. valance



- A. volute
- B. palette
- C. punch
- D. stand



- A. fingerboard
- B. bridge
- C. fret
- D. neck



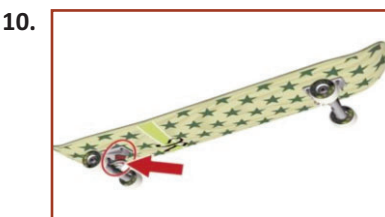
- A. citron
- B. pomelo
- C. bergamot
- D. kumquat



- A. stem
- B. derailleur
- C. chain stay
- D. shifter



- A. sepal
- B. epicalyx
- C. druplet
- D. finial



- A. blade
- B. truck
- C. coping
- D. shell

HOW'D YOU DO?

- 1-C
- 2-C
- 3-A
- 4-D
- 5-B
- 6-C
- 7-D
- 8-C
- 9-D
- 10-A

SOURCE: merriam-webster.com

Suffolk Chapter BOARD & COMMITTEES

PRESIDENT

John M. Spatola, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
jspatola@ns.cpa

PRESIDENT-ELECT

Robert J. Huether, CPA
The Estée Lauder Companies Inc.
(631) 454-7000
rhuether@estee.com

VICE PRESIDENT

Rebecca Brodsky, CPA
Ernst & Young LLP
(516) 336-0171
Rebecca.A.Brodsky@ey.com

TREASURER

Phil Marciano, CPA
Marks Paneth LLP
(516) 992-5841
pmarciano@markspaneth.com

SECRETARY

William Harris, CPA
Ernst & Young LLP
(516) 336-01720
william.r.harris@ey.com

IMMEDIATE PAST PRESIDENT

William Huether, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
whuether@sheehancpa.com

EXECUTIVE BOARD

Christopher A. Angotta, CPA
Nawrocki Smith LLP
(631) 756-9500
cangotta@ns.cpa

Stephen Dagnell, CPA
Grant Thornton, LLP
(631) 577-1843
stephen.dagnell@us.gt.com

Christina Galasso, CPA
CBIZ Marks Paneth LLP
(516) 992-5821
cgalasso@markspaneth.com

Frank Giambruno, CPA
Frank J. Giambruno, CPA PLLC
(631) 780-5444
frank@fjgcpatax.com

Michael T. Joy, CPA, CGMA
Raich Ende Malter & Co., LLP
(516) 228-9000
mjoy@rem-co.com

Thomas S. Pirro, CPA
Thomas Pirro, CPA, P.C.
(631) 472-7637
tpirrocpa@optonline.net

Ernest Patrick Smith, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
epsmith@ns.cpa

Janet T. Verneuille, CPA
First National Bank
(516) 671-4901, ext. 7462
janet.verneuille@fnbli.com

ACCOUNTING & AUDITING

Paul Becht, CPA
Baker Tilly
(516) 240-4295
pbecht@bakertilly.com

COOPERATION WITH EDUCATIONAL INSTITUTIONS

John Hermus, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
jhermus@sheehancpa.com

EAST END

Sean Kelly, CPA
Friedman LLP
(631) 596-0653
skelly@friedmanllp.com

EMPLOYEE BENEFITS

Christina Galasso, CPA
CBIZ Marks Paneth LLP
(516) 992-5821
cgalasso@markspaneth.com

Felicia Paura, CPA

Sheehan & Company CPA, PC
(631) 665-7040
fpaura@sheehancpa.com

FORENSIC AND VALUATION SERVICES

Ernest Patrick Smith, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
epsmith@ns.cpa

John M. Spatola, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
jspatola@ns.cpa

GENERAL TAXATION

John M. Spatola, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500,
spatola@ns.cpa

Nancy Watts, CPA

Nawrocki Smith LLP
(631) 756-9500
nwatts@ns.cpa

GOLF OUTING

John Hermus, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
jhermus@sheehancpa.com

MEMBERS IN INDUSTRY

Ernest Patrick Smith, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
epsmith@ns.cpa

Janet T. Verneuille, CPA

First National Bank
(516) 671-4901, ext. 7462
janet.verneuille@fnbli.com

MEMBERSHIP

Robert Huether, CPA
Estee Lauder Co.
(631) 454-7000
rhuether@estee.com

John M. Spatola, CPA/ABV/CFE, CVA, CFE

Nawrocki Smith, LLP
(631) 756-9500
jspatola@ns.cpa

NEXTGEN

Robert Huether, CPA
Estee Lauder Co.
(631) 454-7000
rhuether@estee.com

NOMINATING

William Huether, CPA, CGMA
Sheehan & Company CPA, PC
(631) 665-7040
whuether@sheehancpa.com

NOT-FOR-PROFIT & GOVERNMENT ACCOUNTING & AUDITING

Kenneth R. Cerini, CPA
Cerini & Associates, LLP
(631) 582-1600
kenc@ceriniandassociates.com

PUBLIC RELATIONS

John M. Spatola, CPA/ABV/CFE, CVA, CFE
Nawrocki Smith, LLP
(631) 756-9500
spatola@ns.cpa

SPONSORSHIP

Thomas S. Pirro, CPA
Thomas S. Pirro, CPA, P.C.
(631) 472-7637
tpirrocpa@optonline.net

STATE SOCIETY DIRECTOR

REPRESENTING SUFFOLK
Phil Marciano, CPA, CGMA, CGFM,
CBIZ Marks Paneth
(516) 992-5841
pmarciano@markspaneth.com

The NYSSCPA Suffolk Chapter has a few committees looking for a chair!

- CONSTRUCTION CONTRACTORS & REAL ESTATE
- COOPERATION WITH ATTORNEYS
- COOPERATION WITH BANKERS & OTHER CREDIT GRANTORS
- EMERGING TECHNOLOGIES
- ESTATE/FINANCIAL PLANNING
- MANAGEMENT OF AN ACCOUNTING PRACTICE
- SMALL BUSINESS

Get Involved! NYSSCPA SUFFOLK

COMMITTEE SERVICE APPLICATION

Here's a way to get involved with NYSSCPA Suffolk and help make a difference! Please rank the top 3 committees in which you have an interest:



- | | |
|---|--|
| <input type="checkbox"/> Accounting & Auditing | <input type="checkbox"/> Estate/Financial Planning |
| <input type="checkbox"/> Community Affairs | <input type="checkbox"/> Forensic and Valuation Services |
| <input type="checkbox"/> Construction Contractors | <input type="checkbox"/> General Taxation |
| <input type="checkbox"/> Cooperation with Attorneys | <input type="checkbox"/> Golf Outing |
| <input type="checkbox"/> Cooperation with Bankers and Other Credit Grantors | <input type="checkbox"/> Management of Accounting Practice |
| <input type="checkbox"/> Cooperation with Educational Institutions | <input type="checkbox"/> Members in Industry |
| <input type="checkbox"/> CPE/Professional Development | <input type="checkbox"/> Membership |
| <input type="checkbox"/> East End | <input type="checkbox"/> NextGen (Young CPAs) |
| <input type="checkbox"/> Emerging Technologies | <input type="checkbox"/> Not-for-Profit & Government |
| <input type="checkbox"/> Employee Benefits | <input type="checkbox"/> Public Relations |
| | <input type="checkbox"/> Real Estate & Construction |
| | <input type="checkbox"/> Small Business |

Please forward your response to:

John M. Spatola, (631) 756-9500, jspatola@ns.cpa

SUFFOLK CHAPTER SPONSORSHIP PROGRAM

Here's your chance to make the most of your membership! SPONSOR ONE OF OUR EVENTS and get in front of colleagues, referral sources, and potential clients.



Newsletter Editor:

Rebecca Brodsky, CPA

Ernst & Young LLP

(516) 336-0171

Rebecca.A.Brodsky@ey.com

Design/Layout:

Flo Federman

Marcum LLP

flo.federman@marcumllp.com

The Suffolk Chapter newsletter is published monthly (bi-monthly January through August) by the Suffolk Chapter of the New York State Society of CPAs.

Step One: Choose the type of event based on your target audience.

- golf outings
- informational seminars
- networking events
- charitable events
- technical workshops

Step Two: Become a sponsor. At a cost of \$1,000 you receive:

- recognition in the Suffolk Chapter newsletter
- logo/recognition in all event flyers
- opportunity to speak at the event
- booth or table display space

To take advantage of this great offer, contact our Sponsorship Chair:

Thomas S. Pirro: (631) 472-7637; tpirrocpa@optonline.net