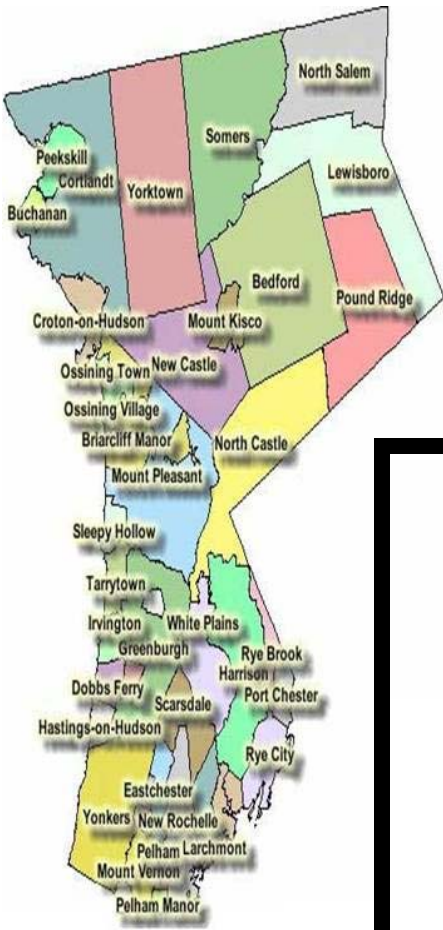




Westchester Chapter E-Newsletter

September 2017



NYSSCPA Westchester Chapter's Tax Conferences

Part I - November 6th, 2017
Part II - December 4th, 2017

Time: 8:30 a.m. - 5:00 p.m.
(Registration/Check-In at 8:00 a.m.)

Location:
Doral Arrowwood
975 Anderson Hill Rd, Rye Brook, NY 10573

8 CPE (Taxation)
Course Codes:
Part I 28611834
Part II 28611835

Member/Non-Member Fee: \$150/\$200

Agenda to Follow!

CLICK BELOW TO REGISTER NOW:

[PART I](#)
[PART II](#)

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President-Elect

Michael Herz

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Heather Oboda

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Gina Goodenow

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Jeffrey Schwartz

Richard Terrano

Robert Winton

Chapter Representative

Bernadette Schopfer

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From Chapter President Catherine Censullo...

Dear Fellow Westchester Chapter Members,

September is here! I can't believe that summer is over and school is starting back. We have been busy planning many great fall events for you. In addition to our normal committee meetings we have two annual full day tax conferences coming up on November 6 and December 4. These sell out so register early!



Need ethics credit? Our annual ethics event will be held on November 7. Missing summer already? Register early for our annual golf event. This year it will be held at the beautiful Wykagyl Country Club on August 13, 2018.

Join us at the Annual College Planning Night on September 19 at Westchester Community College at 7:30pm for great financial aid and college application tips.

Speaking of summer, did you know that many kids don't get as much to eat during the summer when school is not in session? I had the privilege of volunteering with the Next Gen Committee at the Westchester Food Bank in July. We also got a tour of the facility and learned about all the great work they do and the people they serve. I was surprised to hear that the majority of recipients of the food are considered 'working poor' rather than unemployed. I hope to continue our involvement with charitable initiatives and incorporate some aspect into each event for a local charity.

If you have any ideas, please contact me.

I look forward to a great fall and hope to see you at one of our events!

Sincerely,

Gina Goodenow



Food Bank Volunteers packing pasta bags

Gina Goodenow can be reached by phone at (212) 251-4042 or by e-mail at GinaGoodenow@gmail.com

**IRS's Stakeholder Liaison:
partnering with organizations serving tax professionals,
small businesses and self-employed taxpayers**

IRS's Stakeholder Liaison organization is unique among its peers. While other IRS functions are collecting taxes or examining returns, Stakeholder Liaison gives away its goods, providing tax professionals and the small business community the latest tax information and resources the IRS has to offer – and at a price that can't be beat: for free.

Reach out and teach – Local stakeholder liaisons collaborate with tax professional organizations, small business groups and industry associations to provide tax education and information for their members. Stakeholder liaisons also participate in tax-related events throughout the country, including the annual [Nationwide Tax Forums](#) for tax professionals.

Local stakeholder liaisons conduct small business forums, opportunities for government agencies and small business organizations to exchange ideas and discuss current and emerging issues. Stakeholder liaisons also host practitioner liaison meetings with representative groups of local tax professionals. These events open up dialogue between the IRS and the tax professional and small business communities.

Stakeholder Liaison delivers educational initiatives indirectly by supporting and assisting organizations that deliver Small Business Tax Workshops. Stakeholder Liaison also coordinates free, large-capacity webinars via the Internet that deliver comprehensive information on pertinent tax topics in a personal way. Search IRS.gov: [tax workshops](#) for more information on SBTW and [webinars](#) for more information about webinars.

Resolve the issue – IRS's [Practitioner Priority Service](#) (866-860-4259) is the tax professional's first stop for tax account-related issues, but if you encounter an issue with an IRS program or policy, raise it with your local stakeholder liaison. If the issue is significant nationally, the liaison may put it into the Issue Management Resolution System, which IRS uses to capture, report on and respond to issues that practitioners and small business leaders bring to the agency's attention. The IMRS page on IRS.gov contains a monthly summary of new and resolved issues, the IMRS Hot Issues report and the Industry Issues Quarterly report, as well as a link to your local Stakeholder Liaison contacts. Search: [IMRS](#).

Read all about it – The IRS issues news briefs via two electronic newsletters written specifically for tax professionals and small businesses. *E-News for Tax Professionals* links to IRS news and information for tax pros and often addresses topics submitted by practitioners via their local stakeholder liaisons. *E-News for Small Businesses* is tailored for small business owners and self-employed individuals. Visit IRS.gov and search: [subscription](#) to subscribe to these and other IRS newsletters.

Senior Stakeholder Liaison Linda Henson is the relationship manager assigned to the NYSSCPA - Westchester Chapter. Linda has a wealth of experience and knowledge of IRS processes, programs and procedures and can assist our members navigate the IRS system. You can reach Linda at Linda.Henson@irs.gov or (718) 834-3520 – Monday thru Thursday 7:00 am – 5:30 pm.



FREE ANNUAL COLLEGE PLANNING EVENT

**CO-SPONSORED BY THE WESTCHESTER CHAPTER NYSSCPA
AND THE WESTCHESTER COMMUNITY COLLEGE ACCOUNTING CLUB**

TUESDAY EVENING SEPTEMBER 19, 2017

7:30 PM – 9:30 PM

WESTCHESTER COMMUNITY COLLEGE

Be prepared to help your children navigate the college application process. Avoid missing important deadlines and receive valuable planning resources!

This complimentary planning session features two prominent experts in the field: Gary Carpenter, CPA, Owner of College Planning Services, and, Al Hoffman, Director of the College Funding Service Center (CFSC) and Co-founder and Board Member of the National College Advocacy Group (NCAG).

Parents or guardians of students entering their sophomore and junior years in high school will benefit most. Bring your student with you!

You will learn about the following topics at this event:

- * College visitations**
- * College selection**
- * The college admission process**
- * The financial aid process**
- * Filing financial aid forms**
- * Student loans**
- * Educational tax benefits**
- * 529 college savings plans**
- * Scholarships and merit awards**

And much, much more!

A question and answer discussion will follow the presentation so that you can address your specific questions and concerns.

You will receive a comprehensive "College Checklist and Timeline for Applying to College" that can assist you with planning and organization of this often laborious process!

Date: Tuesday, September 19th, 2017

Time: 7:30 PM - 9:30 PM

Location: Westchester Community College

75 Grasslands Rd, Valhalla NY 10595, Gateway Center, Room 110, Parking Lot #1

www.sunywcc.edu/locations/directions-maps

Light Refreshments will be served!

Seating is limited and registration is required.

To register please contact Licia Vizcarra by e-mail at Licia.Vizcarra@cmccensullocpa.com, or call 914-997-7724.

**JOIN US AT THE
ACCOUNTANTS IN INDUSTRY COMMITTEE
WEDNESDAY SEP. 20, 2017**

CLOSELY HELD BUSINESS TRANSFER AND EXIT STRATEGIES

We welcome our speakers, Ken Horowitz, a principal within the firm of National Pension Consultants and Attorney Leonard Witman, Senior Tax Partner of Witman, Stadtmauer, P.A. Please join us in an interactive and informative discussion on the various strategies for the transferral of a business. This session will cover:

- The importance of providing transfer advice to clients
- Business valuation
- Buy sell planning
- Funding options
- Overview of current estate and gift tax law
- Non tax considerations in dealing with a family business owner
- Grantor retained annuity trusts
- Note sales to a defective grantor trust
- Use of a defined benefit plan as a substitute buyout
- Questions / review

**PLEASE JOIN US IN THE 3RD FLOOR CONFERENCE CENTER OF SKADDEN ARPS
AT 360 HAMILTON AVENUE IN WHITE PLAINS FROM 7:45 TO 9:00 AM**

**Learn and Earn 1 CPE credit. Under the new Accountancy law all CPAs in
industry are subject to the CPE regulations. - Course Number 29116801.**

Bring a colleague. We provide the coffee and conversation to wake up your brain. We would like to thank our sponsor, Lisa Esteves, Controller, Skadden Arps Slate Meagher & Flom LLP for the use of their conference center.

Contact Michael Herz, michaelbherz@gmail.com or Deborah Rubin, drubin@lepatner.com for further information.



NYSSCPA Westchester Chapter CPA Ethics Update- General Ethics

0J YH Y8UH

When: Nov. 14, 6:00–8:00 p.m.
(*check-in at 5:30 p.m.*)

Where: 800 Westchester, 800
Westchester Ave., Rye Brook, NY
10573

CPE: 2 (general ethics)

Overview

A hallmark of the public accounting profession is its commitment to professional ethics and the public interest. This course meets the New York State (NYS) ethics CPE requirement in general studies.

Who Should Attend

Primarily for all NYS licensed CPAs who need to learn the basics about the profession's ethics standards.

Stay Tuned for more info!

**For more info please call
800-537-3635**



JOIN THE ALLIED PROFESSIONAL GROUP OF WESTCHESTER

AT THEIR NEXT BREAKFAST CPE EVENT:

"HOW IRAs ARE DIFFERENT FOR ESTATE PLANNING!"

10/3/2017 7:30-9:30 AM

Take advantage of this opportunity to listen to noted IRA expert [Jeff Levine](#) discuss issues and IRAs that make them so different for estate planning and administration. Bring along questions or issues you have encountered to get the answers you need to better serve your clients.

For those of you who are new to the industry, this is a must attend event.

There is much practical knowledge to be learned by the attorneys, CPAs, and financial planners alike in the handling of issues specific to IRAs to make sure your clients get the best advice and don't suffer the consequences of making a mistake that can't be fixed.

In addition to a great learning experience, you will have the opportunity rub elbows with your peers and colleagues and learn from their experiences and best practices.

Save the date, and register for this most informative program. Seating is limited, so don't wait to register for this great event. One CPE credit and one CFP CE credit available, pending approval.

Tuesday, October 3rd, 2017

7:30 a.m. – 9:30 a.m.

Doral Arrowwood

975 Anderson Hill Rd, Rye Brook, NY 10573

SEATING IS LIMITED! PLEASE REGISTER BY: Tuesday, September 26, 2017. Reservations will be taken on a first come, first served basis.

TO REGISTER:

Contact your Association Person below.

Registration fee for members and non-members is \$40.00.

You will be provided a registration confirmation required to attend the event.

Breakfast is included in the price.

FPA Greater Hudson Valley
Marcia Kaplan, CFP®
marcia.s.kaplan@ampf.com
914-289-0700 x11
1 CFP CE Credit (Pending Approval)

NYSSCPA
Debb Mastromatteo
rle@ecker-law.com
914-273-0777 (fax 914-273-1787)
1 CPE Credit (Pending Approval)

Westchester County Bar Association
Althema Goodson, MSOL
cle@wcbany.org
914-761-3707 x20

We look forward to seeing you.

NYS SOCIETY OF CPA'S - WESTCHESTER CHAPTER

Proudly Announces

THE ANNUAL GOLF & NETWORKING EVENT

MONDAY, August 13th, 2018

WYKAGYL COUNTRY CLUB

1195 North Avenue – New Rochelle, NY (914) 636-8700

PAYMENT RECEIVED PRIOR TO DECEMBER 31ST, 2017 - \$350

Next Gen members (and their guests under 40 years of age) - \$200, but limited to three foursomes

SPONSORSHIPS:

Lunch, Golf, Cocktail Hour, Buffet & Dessert* \$375
Cocktail Hour, Buffet and Dessert Only \$150

LIMITED GOLD SPONSORSHIP: \$1,900 includes
♦ Sign near tee box area that company sponsored the hole
♦ Table at registration desk
♦ Reserved tables at cocktail hour and dinner
♦ Recognition at dinner
♦ Lunch, golf, drinks and dinner for one

* Includes greens fees, forecaddie, cart, and driving range

Hole Sponsorship - \$150

***** RESERVE EARLY – THIS EVENT WILL GET CLOSED OUT! *****

- 🏌️ Line up your foursome with CPAs, clients, bankers, lawyers, etc. If you can't complete a foursome, we will do it for you.
- 🏌️ The day begins with **registration/driving range/putting green/BBQ lunch at 11:00 am, followed by a shotgun start at 12:30 pm.** There will also be on-course refreshments. Cocktail "hour" and hors d'oeuvres will begin at **approximately 5:30 pm** with open bar. Prizes will be awarded during buffet dinner and thought the pro shop closes around 7:00 pm, any certificates can be redeemed after the event.
- 🏌️ Our members, attorneys, bankers, and friends have contributed prizes. We thank them for their contributions.
- 🏌️ Clients, spouses and others are welcome to attend!
- 🏌️ Make your reservations early. I look forward to seeing you.
- 🏌️ Rain or Shine! * No Refunds

Jeff Schwartz, Chairman

Westchester Chapter Golf Outing – August 13th, 2018

Name (please print) _____
Office Telephone Number _____
Firm Name and address _____
E-mail Address: _____



- I want to play in a scramble format (OR BELOW)**
- I want to play my own ball**
- Dinner Only
- Please put me in a foursome. My handicap is _____.
- I have arranged my foursome (Please list other 3 names) _____
 _____ _____
- My check (only form of payment) for \$ _____ is enclosed.

Send check payable to "NYSSCPA – Westchester Chapter" to:

**Emmerman, Boyle & Associates, LLC
1025 Westchester Avenue – Suite 301**

White Plains, NY 10604

Att'n: Jeffrey A. Schwartz, CPA

Telephone (914) 286-6908

E-Mail: jschwartz@eba.nyc

Need help with a tax issue?
Have a tax issue you'd like to share with your colleagues?

Then,

JOIN US AT THE TAX COMMITTEE MONTHLY MEETING!

When: 1st Wednesday of each month

Where: D'Arcangelo and Company, LLP
800 Westchester Ave, Room N-400
Rye Brook, NY 10573

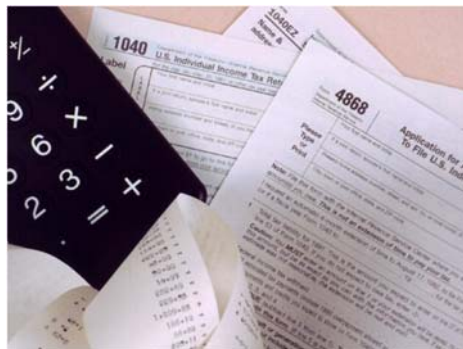
Time: 8 a.m. - 9:00 a.m.

If you cannot make it in-person, you could also conference in by phone!

Call in #: 800-501-8979

Access Code: 2589247

For more information please contact Doug Ruttenberg at druttenberg@odpkf.com or call 914-341-7064



Chapter Committees and Major Events Planning 2016-2017

The Westchester Chapter has organized the following committees for the 2016 - 2017 fiscal year. Active committee service and participation is one of the most important ways you can contribute to the profession. Please take a few minutes to review the committees listed below, and contact the Chair/Co-Chair about becoming a member for any that spark your interest. It is never too late!



★
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★
★

We need your support and participation!!!

★
★
★
★

**** ACCOUNTANTS IN INDUSTRY** - A forum for NYSSCPA members who are senior financial executives in industry (CFO's, Controllers, VP's of Finance), to meet and exchange ideas and knowledge. Monthly informal hour-long breakfast sessions (3rd Wed).

Deborah Rubin, Co-Chair, (212) 935-4400, drubin@lepatner.com
Michael Herz, Co-Chair, (914) 662-2525, michaelbherz@gmail.com

**** ACCOUNTING CAREERS** - Make presentations to high school and college students; coordinate summer COAP Program; Administer Chapter's high school scholarship program.

Denise Stefano, Chair, (914) 674-7779, dstefano@mercv.edu

**** ACCOUNTING & AUDITING PRINCIPLES** - Primary focus is to discuss current accounting and auditing topics, conduct future CPA seminars and involvement in community and profession-related activities.

Denise Stefano, Chair, (914) 674-7779, dstefano@mercv.edu

**** COAP COMMITTEE** - Coordinate the COAP (Career Opportunities in the Accounting Profession) Program, a week long training program that takes place during the summer targeted to minority students interested in the Accounting profession.

Frank Pellegrino, Co-Chair, (914) 345-5888, FPellegrino@pscufirm.com
Carolyn Christesen, Co-Chair, (914) 606-6876, Carolyn.Christesen@sunywcc.edu

**** ESTATE AND FINANCIAL PLANNING** - One of the chapter's most active committees. Annual conference, quarterly presentations and monthly breakfast discussion groups.

Robert Ecker, Co-Chair, (914) 273-0777, RLE@Ecker-Law.com
Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com

**** GOLF OUTING** - Help organize the annual outing. Major networking opportunity!

Jeffrey A. Schwartz, Chair, (914) 286-6908, jschwartz@eba.nyc



**** GOVERNMENT RELATIONS** - Coordinate activities with the State Society and legislators as well as the IRS. To enhance government relations within our local region.

Bernadette Schopfer, Chair, (914) 644-9247, bhs@mgrouppusa.com

**** LOCAL PRACTITIONERS** -

To coordinate monthly programs.

Stephen Franciosa, Co-Chair, (718) 885-9191, sfranciosa@iona.edu
Catherine Censullo, Co-Chair, (914) 997-7724, Catherine.Censullo@cmcensullocpa.com

**** PROFESSIONAL & COMMUNITY**

OUTREACH - Join a group of Business professionals. Coordinate events during the year to promote professional and community relations.

Howard Klein, Co-Chair (914) 949-2990, HKlein@citrincooperman.com
Mark G. Leeds, Co-Chair (914) 468-7313, mleeds@winprop.com

**** ANNUAL RECRUITMENT EVENT** -

Coordinate annual event with local colleges, students and business people.

Michele Lazzara, Co-Chair, (914) 909-3421, mlazzara@markspaneth.com
Heather Oboda, Co-Chair, (914) 949-2990 x3382,

hoboda@citrincooperman.com
Denise Stefano, Co-Chair, (914) 674-7779, dstefano@mercv.edu

**** SPONSORSHIPS** - Coordinate with institutions who might sponsor Chapter events.

Richard Terrano, Co-Chair, (212) 330-6085, rterrano@markspaneth.com

**** TAX** - Coordinates 2 all-day tax conferences in the October/November and December months: the first on Small Business Taxes and the second on Individual Taxes. Committee also hosts monthly breakfast routable discussion/meetings.

Doug Ruttenberg, Chair, (914) 381-8900, druttenberg@odpkf.com

**** YOUNG CPAs NextGen** - Coordinate different events and outings during the year for Young CPAs.

Matt Katz, Co-Chair, (914) 949-2990, mkatz@citrincooperman.com
Greg Re, Co-Chair, (203) 327-7151, Gre@mdcocpa.com

2017-2018 CALENDAR

<u>Date</u>	<u>Program/Activity/Event</u>	<u>Time</u>
09/19/2017	Annual College Planning Night	7:30 p.m. - 9:30 p.m.
09/20/2017	Accountants in Industry CPE Event	7:45 a.m. - 9:00 a.m.
10/03/2017	Allied Professionals CPE Event	7:30 a.m. - 9:30 a.m.
11/06/2017	Tax Conference Part I	8:00 a.m. - 5:00 p.m.
11/07/2017	Ethics CPE Event	6:00 p.m. - 8:00 p.m.
12/4/2017	Tax Conference Part II	8:00 a.m. - 5:00 p.m.
08/13/2018	Annual Golf Outing	All Day Event

<u>Newsletter Committee</u>	<u>Phone</u>	<u>E-Mail</u>
Licia Vizcarra	(914) 997-7724	Licia.Vizcarra@cmcensullocpa.com
Gina Goodenow	(212) 251-4042	GinaGoodenow@gmail.com

(E-mail submissions to the newsletter committee no later than the 10th day of the month prior to publication.)

For ALL Newsletter Mailing Issues - Use This Form or Call (212)719-8333

CPA Certificate No. /_/_/_/_/_/_/_/_/_/_

Name: (Last, First, Middle Initial)

Firm Name _____

Firm Address _____

City, State, Zip _____

Business Phone () _____

CPA Certificate No. /_/_/_/_/_/_/_/_/_/_

Name: (Last, First, Middle Initial)

Firm Name _____

Firm Address _____

City, State, Zip _____

Business Phone () _____

Return this form to: Membership Dept., NYSSCPA, 14 Wall St, 19th Floor, New York, NY 10005

FUTURE BOARD MEETINGS 2017

(Board Meetings are generally the 3rd Thursday Morning of the month. Exceptions are noted)

09/18/17 @ 6:30 p.m. - TBD

NEXT NEWSLETTER - OCTOBER 2017

**WELCOME SEPTEMBER!
BYE-BYE SUMMER...**

