



# Legislative Update



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## SOCIETY ADVOCACY WORK

The NYSSCPA Government Relations Team has recently met with legislators and leaders on issues that matter to our members.

**Office of NYS Comptroller:** NYSSCPA President Rumbi Bwerinofa-Petrozzello, DEI Committee Chair Tameka Walters and CEO/Executive Director Joanne S. Barry, among others, met with Deputy and Assistant Comptrollers from Thomas P. DiNapoli's Office of the New York State Comptroller regarding diversity, equity and inclusion within the profession. Conversations included expanding the pipeline and best practices for a more diverse, equitable and inclusive workspace and accounting profession.



**Cannabis Oversight Chairwoman Tremaine Wright:** Tremaine Wright, a former New York state assemblywoman, has been selected to chair the Cannabis Oversight commission. Chairwoman Wright joined the NYSSCPA Cannabis Industry Committee to discuss the strategy on how New York state plans to govern the recreational use of cannabis.



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## WORKING FOR OUR MEMBERS

**A Letter of Support:** The NYSSCPA authored a letter of support for S.4817/A.1141A, which is an act to amend the executive law, in relation to prohibiting the disclosure of certain information required on financial disclosure reports of certain not-for-profit organizations. The letter that was sent to Gov. Kathy Hochul respectfully urged her approval and signature on the above legislation. [Read the letter.](#)



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## LEGISLATIVE VICTORIES

**Governor Hochul Signs S. 4817:** On the evening of Nov. 12, 2021, Gov. Kathy Hochul signed [S. 4817/A. 1141a](#), which repeals the redundant new double filing requirement for 501(c)(3) nonprofit organizations. Charitable nonprofits registered in New York state will not have to file their 990s and accompanying documents to the Department of State, in addition to the Charities Bureau of the state's Attorney General's office. Organizations must continue, however, to file annually with the Charities Bureau, which has enforcement authority over the sector.



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## LEGISLATIVE AGENDA SPOTLIGHT

**Tax on Professional Services:** A growing number of state legislatures are currently considering expanding sales taxes to cover services, including professional services, such as accounting. While there is currently no proposal/legislation in New York, we continue to monitor this issue and stand ready to voice our opposition. If this issue does arise in New York state, the NYSSCPA will consider forming a coalition with the 50+ other professions in the state to push back against this detrimental public policy proposal.



[Learn more about the NYSSCPA Legislative Agenda.](#)

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### STATE AND FEDERAL UPDATES

**Off-Year Elections:** New Yorkers made their voices heard in this year's off-year general elections. Here are some results from the recent election cycle:

- [Buffalo, Nassau, NYC Results](#)
- [State Judicial Results](#)
- [Hudson Valley Results](#)

**Starting 2022 in 2021:** In 2022, New Yorkers will head to the polls to elect a governor, a lieutenant governor, an attorney general and a comptroller. Politicians from every corner of the state are throwing their names in for statewide positions. [Keep up with who is running.](#)



**Redistricting:** The first order of business for the New York State Legislature upon their return in January will be to redraw the New York State Senate, Assembly and congressional lines. This happened every 10 years, pending the results of the most recent census. [Learn more about the process via the League of Women Voters.](#)

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## ARTICLES ON LEGISLATION & ADVOCACY

To keep you informed on the latest news:

- [House Passes Infrastructure Bill, With A Few New Tax Provisions](#), *The Trusted Professional*
- [Conference Speaker: On Tax Legislation, Uncertainty is the Only Certainty](#), *The Trusted Professional*
- [President Biden Signed the Bipartisan Infrastructure Bill, the Largest Investment in a Generation in Roads, Rails, Pipes, Power Lines, and more](#), *New York Times*
- [Gov. Hochul Announces Major \\$450 Million "Bring Back Tourism, Bring Back Jobs" Inclusive Recovery Package](#), State Senator Anna Kaplan



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## Have a Leg/Reg Issue?

Your issues matter to us! The NYSSCPA Government Relations Team wants to help you be heard in the halls of power. If you have a suggestion for our legislative agenda, if you are having trouble getting through red tape, or would like assistance reaching your local or state officials, please email Media & Government Relations Manager Jovan C. Richards at [jrichards@nysscpa.org](mailto:jrichards@nysscpa.org).



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## THE CPA PAC & LEGISLATIVE TASK FORCE

The [CPA Political Action Committee](#) serves as the NYSSCPA's collective voice

in Albany. The NYSSCPA distributes PAC donations to New York political candidates who understand the profession's needs and concerns. When you [donate to the PAC](#), you help send a clear message to legislators that issues important to the profession affect the wider business community and the public interest—and that we will be heard.



The [The Legislative Task Force](#) (LTF) is responsible for the monitoring and evaluation of New York state laws, legislation, rules and regulations related to the accounting profession, in particular, and business, in general. In conjunction with the Society's legislative staff, the LTF proactively recommends to the NYSSCPA Board various amendments and changes to existing legislation and regulations, on a continual basis.

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