



# Legislative Update



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## SOCIETY ADVOCACY WORK

**Meeting with Leaders:** The NYSSCPA Government Relations Team has met with legislators and leaders to help draft legislation that could benefit the profession.

**Capitol Hill Visits:** The NYSSCPA in partnership with the AICPA hosted virtual meetings with numerous members from New York's Congressional delegation. Members of the delegation include Senator Gillibrand, Representatives Zeldin, Souzzi, Jacobs, Maloney, Garbarino, and Velazquez. These meetings were to advance the advocacy efforts on the federal level. Conversations were held regarding COVID-19 tax penalty relief, fiscal responsibility, recognizing accounting as a STEM profession, and timely issuance of IRS disaster relief. .



**Grassroots Organizing:** NYSSCPA asked members to get involved in applying pressure for the October 15 deadline extensions. Members flooded the Executive Chamber with thousands of emails requesting her immediate attention and swift action in extending the impending deadlines. The Governor's office quickly responded stating that they have heard us many requests loud and clear. The NYSSCPA Government Relations Team then began a much more detailed dialogue with the Executive Chamber and leaders in the Department of Taxation and Finance.

**Conversations with the State Majorities:** President Rumbi Petrozello alongside leaders from the NYSSCPA Board of Directors, CPA PAC and Legislative Task Force met with legislators from the Assembly and Senate majority conferences. We were able to thank the majority conferences for their attention to our profession's needs while also advocating for upcoming legislation.

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## WORKING FOR OUR MEMBERS

**Working Our Contacts:** The NYSSCPA is proud of the work we have done to ensure the October 15 deadlines were extended. Outside of members flooding the Executive Chamber with emails, the

Government Relations Team worked actively behind the scenes speaking to Deputy Commissioners and key staffers in the Governor's office and the Department of Taxation and Finance. Our team's relentless energy was a major factor in getting the deadlines extended and guidance provided before October 15.



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## LEGISLATIVE VICTORIES

October 15 Extensions: On September 2, 2021, Governor Kathy Hochul declared a State Disaster Emergency within the counties of Bronx, Dutchess, Kings, Nassau, New York, Orange, Putnam, Queens, Richmond, Rockland, Suffolk, Sullivan, Ulster, Westchester, and contiguous counties due to the impact of Post-Tropical Depression Ida.

As a result of this declaration, Acting Tax Commissioner released an important notice citing the extension of certain October 15 deadlines for taxpayers affected by Post Tropical Depression Ida.



In the notice, the Commissioner announced the postponement of the following tax filing deadlines:

- filing any returns, including those for personal income tax, corporate taxes, and any other taxes administered by the Tax Department;
- paying any tax or installment of tax, including installment payments of estimated taxes (however, see Exceptions, below, for certain deposits of withholding tax, metropolitan commuter transportation mobility tax (MCTMT), sales tax, prepaid sales tax and excise tax on motor fuel and diesel motor fuel, and petroleum business tax);
- filing any requests for extensions or additional extensions of time to file;
- filing for a credit or refund.

For more information on the guidance provided by the NYSDTF, [please read the official notice.](#)

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## LEGISLATIVE AGENDA SPOTLIGHT

**Non-CPA Ownership Legislation:** New York State law prohibits non-CPA ownership of firms. New York and Hawaii are the only two states with this prohibition. As CPA client work becomes more complex, non-CPA professionals are increasingly

vital to performing high-quality client work. IT professionals, policy experts, data analysts and others are reaching a professional ceiling due to the fact that firms are unable to offer this long-term incentive and growth opportunity. No non-CPA firm ownership option often results in the loss of these valued employees to neighboring states, where the opportunities they are looking for are available. Expanding opportunities for ownership in New York State will level the playing fields, provide increased job opportunities and strengthen the economy.

NYSSCPA continues to play a supportive role in advocating non-CPA ownership in New York. The legislation passed in the Senate, but continues to stall in the Assembly's Higher Education Committee.

[Learn more about the NYSSCPA Legislative Agenda.](#)



## STATE AND FEDERAL UPDATES

**Off-Year Elections:** New Yorkers across the state will have the opportunity elect or re-elect leaders for local and county governments. Make sure you exercise your right to vote on November 2nd at your local polling site or vote early in-person in select venues. For more information on early voting, please [click here](#). For more information on candidates from across the state, [please click here](#).



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## ARTICLES ON LEGISLATION & ADVOCACY

To keep you informed on the latest news:

- [NY Gov. Signs Law Mandating State Auto-IRA Program](#), *Law360*
- [White House considers new taxes on billionaires, stock buybacks as higher corporate rate appears to fall out of economic package](#), *The Washington Post*
- [Democrats Back Away From Raising Tax Rates to Pay for Agenda](#), *New York Times*
- [President Biden says infrastructure deal close, corporate tax hikes unlikely](#), *CNBC*
- [3 Principles for a Better Build Back Better Bill](#), *Forbes*
- [Democrats Try to Salvage IRS Bank-Account Reporting with Scaled-Back Plan](#), *The Wall Street Journal*



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## Have a Leg/Reg Issue?

Your issues matter to us! The NYSSCPA Government Relations Team wants to help you be heard in the halls of power. If you have a suggestion for our legislative agenda, if you are having trouble getting through red tape, or would like assistance reaching your local or state officials, please email Media & Government Relations Manager Jovan C. Richards at [jrichards@nysscpa.org](mailto:jrichards@nysscpa.org).



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## THE CPA PAC & LEGISLATIVE TASK FORCE

The **CPA Political Action Committee** serves as the NYSSCPA's collective voice in Albany. The NYSSCPA distributes PAC donations to New York political candidates who understand the profession's needs and concerns. When you **donate to the PAC**, you help send a clear message to legislators that issues important to the profession affect the wider business community and the public interest—and that we will be heard.



The **Legislative Task Force** (LTF) is responsible for the monitoring and evaluation of New York state laws, legislation, rules and regulations related to the accounting profession, in particular, and business, in general. The LTF, in conjunction with the Society's legislative staff, proactively recommend amendments and changes to existing legislation and regulations, on a continual basis.

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