



Legislative Update



[Society Work](#) | [Leg Spotlight](#) | [Newsworthy Articles](#) | [Submit Your Leg Issues](#)

SOCIETY WORK

What Happens Now: The New York State Legislature is only in session from January to June, pending any extraordinary session called by the governor for pressing legislation. This six-month hiatus gives the NYSSCPA Government Relations Team the opportunity to work with legislators from across the state on legislation that matters to our members, so when the new year strikes, we are fully prepared to take Albany by storm. During the summer months, our team has been in conversations with notable assemblymembers and state senators, to discuss a number of important issues, including, but not limited to PTET, non-CPA firm ownership and financial literacy.

This hiatus from Albany also gives our team an opportunity to work with some of our non-legislative partners like the AICPA, The Business Council of New York State, various chambers of commerce and other professional associations, to find ways to collaborate in order to achieve our legislative goals.

Lastly, this is a pivotal time when we gather as much member input as possible on future legislation. Understanding our practitioners' struggles is the only way to understand how we can work within the halls of government to relieve our members of red-tape and stressful governmental obstacles. If you'd like to send in your own suggestions, please email Media & Government Relations Manager Jovan C. Richards at jrichards@nysscpa.org.

[Back To Top](#)

LEGISLATIVE AGENDA SPOTLIGHT

Tax on Professional Services

A growing number of state legislatures are currently considering expanding sales tax to cover services, including professional services, such as accounting. While there is currently no proposal/legislation in New York, we continue to monitor this issue and stand ready to voice our opposition. If this issue does arise in New York state, the NYSSCPA will consider forming a coalition with the 50+ other professions in the state to push back against this bad public policy proposal.



[Read the 2022 NYSSCPA Legislative & Regulatory Agenda in full.](#)

STATE AND FEDERAL UPDATES

Get the latest information from the following statewide officials:

Gov. Kathy Hochul:

- [Gov. Hochul Announces Support Following Devastating Flooding Caused by Hurricane Fiona](#)
- [Gov. Hochul Announces New York State Now Accepting Applications for More Than \\$3 Billion in Available Federal Finding to Boost Resiliency and Mitigate Impacts of Climate Change](#)
- [Gov. Hochul Signs Legislation to Expand Public Servants' Access to Student Loan Forgiveness](#)
- [Gov. Hochul Announces \\$230 Million to Lift Nine Upstate Airports to New Heights](#)
- [Gov. Hochul Announces Launch of New York's First-in-the-Nation \\$200 Million Seed Funding Grant for Early-Stage Businesses Impacted by COVID-19](#)

Comptroller Thomas P. DiNapoli:

- [State Comptroller DiNapoli Releases School District Audits](#)
- [State Comptroller DiNapoli Statement on NYC Finances](#)
- [DiNapoli: State Should Improve Financial Literacy Efforts](#)
- [DiNapoli: Local Sales Tax Collections in August Increase by Nearly 13% Over Last Year](#)

Attorney General Letitia James:

- [Attorney General James Recovers \\$50 Million from Cigarette Companies](#)

The White House:

- [FACT SHEET: Administration Announces New Actions to Expand U.S. Offshore Wind Energy](#)
- [FACT SHEET: How the Inflation Reduction Act Will Help Small Businesses](#)
- [Statement of President Joe Biden and First Lady Dr. Jill Biden on the Death of Queen Elizabeth II](#)

[Back To Top](#)

ARTICLES ON LEGISLATION & ADVOCACY

To keep you informed of the latest news:

- [Treasury Report Urges Stricter Enforcement in Wake of Crypto-Asset Fraud](#), *The Trusted Professional*
- [PCAOB Makes Plans to Update Several Older Standards](#), *The Trusted Professional*
- [Bloomberg Tax Projects Inflation-Adjusted Tax Increases](#), *The Trusted Professional*
- [Tax Professionals Enjoy High Level of Trust, Global Survey Finds](#), *The Trusted Professional*
- [IRS Backlog in Processing New Operating Loss Claims Costs \\$42 Million in Interest](#), *The Trusted Professional*
- [FASB Proposes Rule on Joint Venture Reporting Disclosures](#), *The Trusted Professional*



[Back To Top](#)

Have a Leg/Reg Issue?

Your issues matter to us! The NYSSCPA Government Relations Team wants to help you be heard in the halls of power. If you have a suggestion for our legislative agenda, if you are having trouble getting through red tape, or would like assistance reaching your local or state officials, please email Media & Government Relations Manager Jovan C. Richards at jrichards@nysscpa.org.



[Back To Top](#)

THE CPA PAC & LEGISLATIVE TASK FORCE

The [CPA Political Action Committee](#) (PAC) is bipartisan and raises funds to amplify the NYSSCPA's collective voice in Albany. The NYSSCPA distributes PAC donations to New York political candidates who understand the profession's needs and concerns. When you [donate to the PAC](#), you help send a clear message to legislators that issues important to the profession affect the wider business community and the public interest—and that we will be heard.



The [Legislative Task Force](#) (LTF) is responsible for the monitoring and evaluation of New York state laws, legislation, rules and regulations related to the accounting profession, in particular, and business, in general. In conjunction with the Society's legislative staff, the LTF proactively recommends to the NYSSCPA Board various amendments and changes to existing legislation and regulations, on a continual basis.

[Back To Top](#)

[Event Calendar](#) [Member Benefits](#) [Member Login](#) [Become a Member](#) [Career Center](#)

[Unsubscribe or manage your email preferences here](#)